

## Nutan Udyog Sahayak Scheme:-

<b><u>Name of Product</u></b>	<b>Nutan Mortgage Overdraft/Cash Credit limit /Loan</b>	
<b><u>Facility</u></b>	<b>Overdraft- (Secured), Cash Credit limit , Term Loan</b>	
<b><u>Target Group :-</u></b>	Small Business Enterprises, Wholesale Semi wholesale Traders, Retailers, Manufacturers, Service Providers, Professional and Self-employed Persons, Contracting Firm other than Real Estate etc either Individual or Non- Individual.	
<b><u>Loan/Limit Amount:-</u></b>	<b>Maximum: Rs.80.00 lacs</b>	
<b><u>Nature of facilities:-</u></b>		
<b><u>(1) Secured Overdraft:-</u></b>	a. Primary Security:-	100% against Realizable/Sale deed value of Immovable Property or Liquid Security such as FDRs /LICs etc.
	b.Collateral Security:-	Nil
	c.Interest Rate:-	Refer to Annexure-I (As per Advances Interest Rate Structure)
<b><u>(2) Secured Term Loan:-</u></b>	a. Primary Security:-	100% against Realizable/Sale deed value of Immovable Property or Liquid Security such as FDRs /LICs etc.
	b.Collateral Security:-	Nil
	c.Tenure of Term Loan:-	Maximum 120 Months (Including Moratorium period if required)
	d.Interest Rate:-	Refer to Annexure-I (As per Advances Interest Rate Structure)
	e.Purpose:-	Loan can be availed to purchase new business property or against existing Commercial/Residential Property for business.
<b><u>(3) Term Loan against Machinery and Furniture &amp; Fixtures</u></b>	a.Margin:-	10% of costing value in case of New Machinery/Furniture Fixture and 20% of Costing/Valuation (Which ever is less) in case of Second hand Machinery.
	b. Prime Security	Hypothecation of plant-machinery/furniture-fixtures
	c.Collateral Security:-	1) For Loan amount up to Rs.20.00 lacs-Security of Rs.2.5 lacs 2) For Loan Amount above Rs.20.00 lacs and up to Rs.40.00 lacs-Security 25% of loan amount 3) Above Rs.40 lacs-40% of loan amount. *Security such as :-Property/Our Bank's FDR/LIC Policy/NSC/KVP
	d.Tenure :-	Maximum 84 Months (Including Moratorium period if required) for New Machinery Loan Maximum 60 Months (Including Moratorium period if required) for Second hand Machinery and Furniture Fixture Loan.
	e.Interest Rate:-	Refer to Annexure-I (As per Advances Interest Rate Structure)

	f.Purpose:-	Term Loan for Purchase of New/Old Machinery/Furniture Fixture for own business use.
<b><u>(4) Cash Credit limit against Stock &amp;/or Book-Debts Scheme 1</u></b>	a. Primary Security:-	Stock &/or Book-Debts
	b.Primary Security Margin:-	30%
	b.Collateral Security:-	50% of limit such as Property/Our Bank's FDR/LIC Policy/NSC/KVP.
	C.Interest Rate:-	Refer to Annexure-I (As per Advances Interest Rate Structure)
<b><u>(5) Cash Credit limit against Stock &amp;/or Book-Debts Scheme 2</u></b>	a. Primary Security:-	Stock &/or Book-Debts
	b.Primary Security Margin:-	30%
	b.Collateral Security:-	1) For Limit amount up to Rs.20.00 lacs- Security of Rs.2.5 lacs 2) For Limit Amount above Rs.20.00 lacs and up to Rs.40.00 lacs -Security 25% of limit amount 3) Above Rs.40 lacs-40% of Limit amount. *Security such as :-Property/Our Bank's FDR/LIC Policy/NSC/KVP
	C.Interest Rate:-	Refer to Annexure-I (As per Advances Interest Rate Structure)
<b><u>Guarantor</u></b>	No third party guarantee to be insisted upon. However, all the co-owner/owner of the property either must be borrower or guarantors. Personal Guarantee of Partners/Directors wherever applicable to be obtained. However, in case of need bank may ask for third party guarantee.	
<b><u>Processing fee, CIBIL, Pre Payment Charges &amp; Share Linking, Security Documents</u></b>	As per Bank's existing guidelines subject to change from time to time.	
<b><u>Sanctioning Authority</u></b>	As per Bank's existing guidelines subject to change from time to time.	
<b><u>Other Important Points</u></b>		
1. Credit facility to be given for business Purpose subject to repaying capacity of the individual/firm. Purpose of Overdraft/CC/Term Loan facility to be clearly mentioned.		
2. In case of need, Bank may ask for additional security.		
3. Farmers and Salaried person including staff member are not eligible for this scheme.		
4. Individual/s contractor/s who are engaged in Real Estate, property dealer/ broker and share and stock broker or any speculative activity is/are not eligible.		
5. HUF, Trust, society & public limited companies are not eligible under the scheme.		
6. Before release of the limit branch official to visit the property/Business Place.		
7. Plant & Machinery/Factory Building/Shop/immovable Property/other assets should be fully (Comprehensively) insured and the insurance Cover should be assigned in favour of the Bank. *Insurance of the property to be obtained prior to disbursement in case of Secured Loan/Limit against Existing Property.		
8. Under construction property not to be accepted as security for the Overdraft facility under the scheme.		
9. In case of Overdraft limit branch should obtain stock statement/GST return once in a year.		