

Driven by **Trust**.  
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सहकार थी  
समृद्धि



Annual Report  
2024-2025



**Nutan Nagarik Sahakari Bank Ltd.**

(Multi State-Scheduled Bank)

Finance for Hospital Building, Equipments, Passenger Bus and Solar Panel for Captive Use





# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

Regd. Office : Central (Admn.) Office :

Opp. Samartheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380 006.

Tel.: 079-26443724, 26444558 E-mail: admin@nutanbank.com Website: www.nutanbank.com

## બોર્ડ ઓફ ડિરેક્ટર્સ

- ૧ શ્રી ધનાભાઈ ચીમનલાલ શાહ અમદાવાદ  
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- ૨ શ્રી પાવનભાઈ રમેશચંદ્ર પરીખ  
વાઈસ ચેરમેન

## ડિરેક્ટર્સ

- ૩ શ્રી રાજેન્દ્રભાઈ માણેકલાલ પટેલ અમદાવાદ
- ૪ શ્રી સુનીલભાઈ હિંમતભાઈ શાહ ”
- ૫ શ્રી રાહીલભાઈ નિમેષભાઈ શાહ ”
- ૬ શ્રીમતી નીનાબેન સ્નેહલભાઈ લાવસી ”
- ૭ શ્રીમતી પાર્થિવીબેન નરેન્દ્રકુમાર શર્મા ”
- ૮ શ્રી રાકેશભાઈ ભીખાભાઈ શાહ  
(નોમિનેટેડ ડિરેક્ટર) ”
- ૯ શ્રી રુચીરભાઈ આનંદભાઈ પટેલ  
(નોમિનેટેડ ડિરેક્ટર) ”
- ૧૦ શ્રી રોહનભાઈ માલવભાઈ ફડિયા  
(નોમિનેટેડ ડિરેક્ટર) ”
- ૧૧ શ્રી શિરીષભાઈ અનંતભાઈ જોષી  
(કો.ઓપ્ટ. પ્રોફેશનલ ડિરેક્ટર) ”
- ૧૨ શ્રી કિર્તીભાઈ બબાભાઈ મહેતા  
(કો.ઓપ્ટ. પ્રોફેશનલ ડિરેક્ટર) ”

## બોર્ડ ઓફ મેનેજમેન્ટ (એક્સટર્નલ મેમ્બર્સ)

- ૧ શ્રી ઉમેશચંદ્ર કનૈયાલાલ ત્રિવેદી (LLB, CAIIB, ICWA)
- ૨ શ્રી ચંપકલાલ મોહનલાલ શાહ (CAIIB)
- ૩ શ્રીમતી અનુજાબેન હાર્દિકભાઈ શાહ (CA & ICWA)

Auditor

M/s. Chandulal M. Shah  
Chartered Accountants

## Board of Directors

- 1 Shri Dhanabhai Chimanlal Shah Ahmedabad  
Chairman
- 2 Shri Pavanbhai Rameshchandra Parikh ”  
Vice Chairman

## Directors

- 3 Shri Rajendrabhai Maneklal Patel Ahmedabad
- 4 Shri Sunilbhai Himmatbhai Shah ”
- 5 Shri Rahilbhai Nimeshbhai Shah ”
- 6 Smt. Ninaben Snehalbhai Lavsi ”
- 7 Smt. Parthiviben Narendrakumar Sharma ”
- 8 Shri Rakeshbhai Bhikhabhai Shah ”  
(Nominated Director)
- 9 Shri Ruchirbhai Anandbhai Patel ”  
(Nominated Director)
- 10 Shri Rohanbhai Malavbhai Fadia ”  
(Nominated Director)
- 11 Shri Shirishbhai Anantbhai Joshi ”  
(Co-Opt. Prof. Director)
- 12 Shri Kirtibhai Bababhai Mehta ”  
(Co-Opt. Prof. Director)

## Board of Management (External Members)

- 1 Shri Umeshchandra Kanaiyalal Trivedi (LLB, CAIIB, ICWA)
- 2 Shri Champaklal Mohanlal Shah (CAIIB)
- 3 Smt. Anujaben Hardikbhai Shah (CA & ICWA)

Shri Dipalbhai S. Patel  
General Manager &  
Chief Executive Officer



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## બેંકર્સ :

રિઝર્વ બેંક ઓફ ઈન્ડિયા

સ્ટેટ બેંક ઓફ ઈન્ડિયા

યુનિયન બેંક ઓફ ઈન્ડિયા

યુકો બેંક

બેંક ઓફ બરોડા

એચડીએફસી બેંક

આઈસીઆઈસીઆઈ બેંક

આઈડીબીઆઈ બેંક

કોટક મહિન્દ્રા બેંક

કરૂર વૈશ્ય બેંક

યસ બેંક

કેથોલીક સીરીઅન બેંક

આઈડીએફસી ફર્સ્ટ બેંક

ઈન્ડસઈન્ડ બેંક

આરબીએલ બેંક

એક્સીસ બેંક

અમદાવાદ ડિસ્ટ્રીક્ટ કો.ઓ. બેંક

ગુજરાત રાજ્ય સહકારી બેંક

ઉજ્જવન સ્મોલ ફાઈનાન્સ બેંક

ઈક્વીટાસ સ્મોલ ફાઈનાન્સ બેંક

એયુ સ્મોલ ફાઈનાન્સ બેંક

ઈન્ડિયન ઓવરસિસ બેંક

પંજાબ નેશનલ બેંક

બેંક ઓફ ઈન્ડિયા

બેંક ઓફ મહારાષ્ટ્ર

બંધન બેંક

કેનેરા બેંક

સિટી યુનિયન બેંક

## BANKERS :

Reserve Bank of India

State Bank of India

Union Bank of India

UCO Bank

Bank of Baroda

HDFC Bank

ICICI Bank

IDBI Bank

Kotak Mahindra Bank

Karur Vysya Bank

Yes Bank

Catholic Syrian Bank

IDFC First Bank

IndusInd Bank

RBL Bank

Axis Bank

Ahmedabad District Co. Op. Bank

Gujarat State Co. op. Bank

Ujjivan Small Finance Bank

Equitas Small Finance Bank

AU Small Finance Bank

Indian Overseas Bank

Punjab National Bank

Bank of India

Bank of Maharashtra

Bandhan Bank

Canara Bank

City Union Bank

**Estd. on : 4-10-1971**

**Banking Lic. No. UBD GJ 627P Dt. 30-10-1986**

**Scheduled Banks' status : 29-01-2000**

**Reg. No. MSCS/CR/114/2000 Dt. 13.11.2000**



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## ચોપ્પનમી વાર્ષિક સાધારણ સભાની નોટીસ

મહેરબાન સભાસદ સાહેબ,

આથી બેંકના સર્વે સભાસદોને જણાવવામાં આવે છે કે બેંકની ચોપ્પનમી (૫૪મી) વાર્ષિક સાધારણ સભા તા. ૦૪-૦૮-૨૦૨૫ ને સોમવારના રોજ બપોરે ૩.૦૦ કલાકે જે.બી. ઓડીટોરીયમ, અમદાવાદ મેનેજમેન્ટ એસોસિએશન (AMA), આઈ.આઈ.એમ. રોડ, અમદાવાદ ખાતે નીચે દર્શાવેલ કામકાજ સારૂ મળશે તો આપને હાજર રહેવા વિનંતી છે.

### : કાર્યસૂચિ :

૧. તા. ૧૧-૦૭-૨૦૨૪ની વાર્ષિક સાધારણ સભાની કાર્યવાહીને બહાલી આપવા.
૨. બોર્ડ ઓફ ડિરેક્ટર્સ તરફથી રજૂ થયેલા હિસાબી વર્ષ ૨૦૨૪-૨૦૨૫ નો રિપોર્ટ, બેંકનું ઓડિટેડ સરવૈયું અને નફા-તોટાના હિસાબો મંજૂર કરવા.
૩. ઓડિટર્સના રિપોર્ટની નોંધ લેવા.
૪. બોર્ડ ઓફ ડિરેક્ટર્સ તરફથી ભલામણ થયેલ નફાની વહેંચણી તથા સૂચિત ડિવિડન્ડ મંજૂર કરવા.
૫. હિસાબી વર્ષ ૨૦૨૫-૨૦૨૬ માટે બેંકનું વાર્ષિક બજેટ મંજૂર કરવા.
૬. હિસાબી વર્ષ ૨૦૨૫-૨૦૨૬ માટે બેંકના હિસાબ તપાસવા માટે ઓડિટરની નિયુક્તિ કરવા (RBIની માર્ગદર્શિકા મુજબ) તથા તેઓનું મહેનતાણું નક્કી કરવાની સત્તા બાબત.
૭. બોર્ડના સભ્યો અથવા ચીફ એક્ઝીક્યુટીવના સગા (RBIની વ્યાખ્યા મુજબ) હોય તેવા કર્મચારીઓની નોંધ લેવા.
૮. બોર્ડ ઓફ ડિરેક્ટર્સે પરિશિષ્ટ "A"માં જણાવ્યા મુજબ પેટા કાયદામાં સુચવેલ સુધારા મંજૂર કરવા અને સેન્ટ્રલ રજીસ્ટ્રારશ્રી, નવી દિલ્હીને મંજૂરી માટે મોકલવા બાબત.
૯. સભાસદોનું મિનીમમ શેર હોલ્ડીંગ ૪૦ શેરથી વધારી ૧૦૦ શેર કરવા બાબત.
૧૦. ચેરમેનશ્રીની મંજૂરીથી જે કોઈ કામકાજ રજૂ થાય તે ઉપર વિચારણા કરી નિર્ણય લેવા.

અમદાવાદ

તા. : ૨૫-૦૬-૨૦૨૫

બોર્ડ ઓફ ડિરેક્ટર્સની સૂચનાથી  
દિપલ એસ. પટેલ  
જનરલ મેનેજર એન્ડ સી.ઈ.ઓ.

### -: નોંધ :-

૧. સભામાં ઉપસ્થિત રહેનાર અધિકૃત સભાસદે હાજરીની સહી કરવાની રહેશે.
૨. સભાસદ સિવાય અન્યને વાર્ષિક સાધારણ સભામાં પ્રવેશ આપવા દેવામાં આવશે નહીં તેની ખાસ નોંધ લેવા વિનંતી.
૩. કોરમના અભાવે મીટીંગ મુલતવી રહેશે તો તે જ દિવસે અડધા કલાક બાદ તે જ સ્થળે ફરીથી મળશે.
૪. જે સભાસદોને વાર્ષિક અહેવાલની નકલ જોઈતી હોય તેઓએ બેંકની રજીસ્ટર્ડ ઓફિસ પરથી કામકાજના સમય દરમ્યાન મેળવી લેવા વિનંતી છે. સભાસદોને વાર્ષિક સાધારણ સભાની નોટીસ તેઓના બેંકમાં નોંધણી કરાવેલ મોબાઈલ નંબર પર SMS થી લીંક દ્વારા મોકલવામાં આવેલ છે તથા જે સભાસદોએ બેંકમાં E-mail ID ની નોંધણી કરાવેલ છે તેઓને વાર્ષિક સાધારણ સભાની નોટીસ E-mail દ્વારા મોકલવામાં આવેલ છે.
૫. જે સભાસદને સરવૈયા તથા નફા-તોટાના હિસાબો અંગે વધુ માહિતી જોઈતી હોય અગર પૂછપરછ કરવી હોય તો સાધારણ સભાની તારીખથી સાત દિવસ અગાઉ બેંકમાં લેખિત માંગણી મોકલી આપવા વિનંતી છે, જેથી સભામાં તેનો ખુલાસો કરી શકાય.
૬. બેંકના પેટા-કાયદા અનુસાર બેંકના દરેક સભાસદે બેંકની એક સેવા લેવી જરૂરી છે. બેંકના દરેક સભાસદ/સભાસદ પેઢીઓને વિનંતી કે તેઓ આપણી બેંકમાં બચત/ચાલુ ખાતુ ખોલાવે. જેથી તેમને ચૂકવવા પાત્ર ડિવિડન્ડની રકમ ખાતામાં જમા કરવામાં સુગમતા રહે.
૭. સર્વે સભાસદોને બેંકના રેકોર્ડમાં નોમીની ની વિગતની નોંધ કરાવી લેવા વિનંતી.
૮. રિઝર્વ બેંકના આદેશ અનુસાર દરેક સભાસદના KYC સંબંધિત પુરાવા લેવાનું ફરજિયાત છે. આથી સભાસદોને KYC સંબંધિત પુરાવા બેંકમાં પહોંચાડવા વિનંતી.
૯. સભાસદોને તેઓના ઈ-મેઈલ આઈડી તથા મોબાઈલ નંબરની બેંકમાં નોંધણી કરાવવા વિનંતી. જેથી ભવિષ્યમાં પણ અગત્યની માહિતી ઈલેક્ટ્રોનિક માધ્યમથી મોકલી શકાય જેનાથી પર્યાવરણની જાળવણીમાં આપ પણ સહભાગી થઈ શકશો.



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## બોર્ડ ઓફ ડિરેક્ટર્સ વતી ચેરમેન દ્વારા રજૂ થયેલ અહેવાલ

માનનીય સહકારી સભાસદ મિત્રો,  
સત્કાર,

આપણી બેંકની ૫૪મી વાર્ષિક સાધારણ સભામાં આપ સર્વેનું સ્વાગત કરતા હું હર્ષ અને આનંદની લાગણી અનુભવું છું. આપણી બેંકે યશસ્વી કામગીરીના ૫૪ વર્ષ પૂરા કર્યા છે. આ ગોરવપૂર્ણ વર્ષો દરમિયાન બેંકે તમામ ક્ષેત્રે સારી અને નક્કર પ્રગતિ કરી છે. આ સમગ્ર કામગીરીનો યશ બેંકના સભાસદો, ગ્રાહકો, બોર્ડ ઓફ ડિરેક્ટર્સના સભ્યશ્રીઓ, બોર્ડ ઓફ મેનેજમેન્ટના સભ્યશ્રીઓ, બિઝનેસ ડેવલપમેન્ટ સમિતીના સભ્યશ્રીઓ, શુભેચ્છકો અને બેંકના કર્મચારીઓએ આપેલા અવિરત સહકારને ફાળે જાય છે. હું સર્વેનો અંતઃકરણપૂર્વક આભાર માનું છું.

તા. ૩૧-૦૩-૨૦૨૫ ના રોજ પૂરા થતા હિસાબી વર્ષના ઑડિટ થયેલ અને બોર્ડ ઓફ ડિરેક્ટર્સની મીટીંગમાં મંજૂર થયેલ અહેવાલ આપ સમક્ષ બોર્ડના મારા સાથી સભ્યો વતી રજૂ કરતાં આનંદ અનુભવું છું. જેમાં બેંકના તમામ વ્યવહારોની માહિતીનો સમાવેશ કરી, હિસાબોને સંપૂર્ણ પારદર્શકતા સાથે રજૂ કરવાનો વિનમ્ર પ્રયાસ કરેલ છે.

### બેંકની પ્રગતિના સૂચક આંકડા

(રૂ. કરોડમાં)

વિગત	૩૧-૦૩-૨૦૨૪	૩૧-૦૩-૨૦૨૫	વધારો	વધારો %
ફિક્સ્ડ ડિપોઝીટ	૧,૭૯૭.૬૨	૨,૦૩૦.૫૧	૨૩૨.૮૯	૧૨.૯૬
કરન્ટ ડિપોઝીટ	૨૦૪.૯૪	૧૮૮.૧૪	-૧૬.૮૦	-૮.૨૦
સેવિંગ ડિપોઝીટ	૫૨૮.૧૧	૪૯૮.૮૫	-૨૯.૨૬	-૫.૫૪
કુલ ડિપોઝીટ	૨,૫૩૦.૬૬	૨,૭૧૭.૫૧	૧૮૬.૮૫	૭.૩૮
ઘિરાણ	૧,૫૧૩.૩૫	૧,૭૩૪.૮૫	૨૨૧.૫૦	૧૪.૬૪
શેર કેપિટલ	૨૩.૯૪	૨૪.૫૯	૦.૬૫	૨.૭૨
ટેક્ષ્ટ પહેલાનો નફો	૧૬.૯૭	૨૫.૯૫	૮.૯૮	૫૨.૯૨
ચોખ્ખો નફો	૧૪.૪૨	૨૧.૧૬	૬.૭૪	૪૬.૭૪
અનામત ભંડોળ	૨૫૧.૭૩	૨૫૮.૫૬	૬.૮૩	૨.૭૧
સ્પેડ (ઈન્ટરેસ્ટ)	૨.૯૪	૩.૦૧	૦.૦૭	૨.૩૮
નેટ ઈન્ટરેસ્ટ ઈન્કમ	૪૯.૩૧	૬૦.૫૭	૧૧.૨૬	૨૨.૮૪
રોકાણ	૯૭૯.૪૨	૯૬૪.૬૩	-૧૪.૭૯	-૧.૫૧
CRAR	૧૫.૩૧	૧૫.૪૦	૦.૦૯	૦.૫૯
ગ્રોસ એનપીએ	૧.૦૬%	૦.૭૩%	-૦.૩૩	-૩૧.૧૩
નેટ એનપીએ	૦.૦૦	૦.૦૦	૦.૦૦	૦.૦૦

નાણાકીય વર્ષ ૨૦૨૪-૨૫ દરમિયાન ભારતની અર્થવ્યવસ્થાએ સ્થિર વૃદ્ધિ દર્શાવી છે. વર્ષ ૨૦૨૪-૨૫ માટે ભારતનો GDP વૃદ્ધિ દર ૬.૮ % થી ૭%ની વચ્ચે રહેલ. વૈશ્વિક અનિશ્ચિતતા છતાં દેશમાં મજબૂત સ્થાનિક માંગ, રોકાણમાં વધારો, ઔદ્યોગિક ઉત્પાદન અને સેવાઓ ક્ષેત્રમાં મજબૂત વૃદ્ધિ GDP ને સહારો આપી રહ્યા છે. નિયંત્રિત કુગાવો અને સરકારી નીતિઓના અસરકારક અમલના કારણે અર્થતંત્રમાં સકારાત્મક વલણ રહ્યું છે. કેન્દ્ર સરકારના મૂલ્યવર્ધિત અવસરો, ઈન્ફ્રાસ્ટ્રક્ચર રોકાણ અને ડિજિટલ ઈકોનોમીના વિસ્તરણથી વૃદ્ધિને વધુ વેગ મળ્યો છે. ભારતનો નાણાકીય ક્ષેત્રમાં વ્યાપક વિકાસ જોવા મળ્યો છે.

વર્ષ ૨૦૨૪-૨૫ દરમિયાન આરબીઆઈએ વ્યાજદર વ્યાપક રીતે સ્થિર રાખીને વૃદ્ધિને સમર્થન આપ્યું છે. નોન પર્ફોમિંગ એસેટ્સ (NPA) નિયંત્રણ હેઠળ રાખવા માટે આરબીઆઈ દ્વારા વર્ષ દરમિયાન વિવિધ માર્ગદર્શિકા જાહેર કરવામાં આવેલ. ભારતીય બેંકિંગ ક્ષેત્ર સશક્ત પુનરસંરચના અને ટેકનોલોજી આધારિત સેવા સંવર્ધન તરફ આગળ વધ્યું છે.

નાણાકીય વર્ષ ૨૦૨૪-૨૫ માટે સહકારી બેંકિંગ ક્ષેત્રે સ્થિર વૃદ્ધિ જોવા મળી. ડિજિટલ ટ્રાન્ઝેક્શન્સ અને ટેકનોલોજી અપનાવવામાં સહકારી બેંકોનું યોગદાન વધ્યું છે. સામાન્ય રીતે ભારતમાં મધ્યમગાળાની વૃદ્ધિ મજબૂત અને સ્થિર રહે તેવી શક્યતા છે.

### બેંકની શાખાઓ :

બેંકની કુલ ૨૩ શાખાઓ પૈકી ૨૧ શાખાઓ અમદાવાદમાં, ૧ શાખા અંધેરી (વેસ્ટ), મુંબઈ તથા ૧ શાખા રીંગ રોડ, સુરત ખાતે અદ્યતન સુવિધાથી સુસજ્જ છે. બેંકની ૧૮ શાખાઓ પોતાની માલિકીના સુંદર મકાનમાં અદ્યતન ફર્નીચર અને સુવિધા સાથે કામકાજ કરી રહી છે.



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## શેર ભંડોળ :

બેંકનું અધિકૃત શેર ભંડોળ રૂા. ૩૦ કરોડ મંજૂર થયેલ છે. બેંકના સભાસદોની સંખ્યા તા. ૩૧-૦૩-૨૦૨૫ ના રોજ ૨૫,૨૦૭ થઈ છે. તા. ૩૧-૦૩-૨૦૨૫ સુધીમાં ભરપાઈ થયેલું શેર ભંડોળ રૂા. ૨૪.૫૯ કરોડ થયેલ છે.

## થાપણ સુરક્ષા વિમો :

રિઝર્વ બેંકના તા. ૦૪-૦૨-૨૦૨૦ ના પરિપત્ર મુજબ રૂા. ૫.૦૦ લાખ (પાંચ લાખ પુરા) સુધીની થાપણ DICGC વિમા અંતર્ગત સુરક્ષિત છે. આપણી બેંકે તા. ૩૦-૦૯-૨૦૨૫ સુધીનું DICGC ને પ્રિમીયમ ચુકવેલ છે.

## સીનીયર સીટીઝન (વરિષ્ઠ નાગરિક)ને ફિક્સ્ડ ડિપોઝિટ ઉપર વધુ વ્યાજ :

આપણી બેંકમાં સીનીયર સીટીઝન (વરિષ્ઠ નાગરિક) ને ૩૬૪ દિવસ કે તેથી વધુ સમય માટેની ફિક્સ્ડ ડિપોઝિટ ઉપર પ્રવર્તમાન ડિપોઝિટના વ્યાજ દર કરતાં હાલમાં ૦.૫૦% વધુ વ્યાજ દર આપવામાં આવે છે.

## બેંક ગેરંટી :

આપણી બેંકની બેંક ગેરંટી ગુજરાત રાજ્યના દરેક ડીપાર્ટમેન્ટમાં સ્વીકારાય છે. તે અંગેની મંજૂરી ગુજરાત સરકારના ફાઇનાન્સ ડીપાર્ટમેન્ટમાંથી મળેલ છે. આપણી બેંકે ઈનલેન્ડ એલ. સી., બેંક ગેરંટી તથા ફોરેન એલ. સી. માટે વિવિધ બેંકો સાથે વ્યવસ્થા કરેલ છે.

## કાર્યકારી ભંડોળ :

તા. ૩૧-૦૩-૨૦૨૫ ના રોજ બેંકનું કાર્યકારી ભંડોળ રૂા. ૩૦૫૩.૫૮ કરોડ થયેલ છે.

## નફો અને ફાળવણી :

બેંકનો ઈન્કમટેક્સ પહેલાનો નફો રૂા. ૨૫.૯૫ કરોડ થયો છે, તથા વહેંચણી પાત્ર નફો રૂા. ૨૧.૯૧ કરોડ થયેલ છે. જેની નીચે દર્શાવેલ ફાળવણીને આપ સૌ બહાલી આપશો તેવી અપેક્ષા રાખુ છું.

### ફાળવણીની વિગત

	ફાળવેલી રકમ
	રૂા. પૈસા
૧. રીઝર્વ ફંડ ૨૫%થી ઓછી નહીં તેટલી રકમ	૯,૪૯,૭૦,૩૦૬.૦૦
૨. કો. ઓ. એજ્યુકેશન ફંડ ૧%	૨૧,૯૧,૪૩૧.૦૦
૩. અનફોરસીન લોસીસ રીઝર્વ ફંડ ૧૦%	૪,૯૪,૭૧,૪૨૧.૦૦
૪. સભાસદોને ૧૨% લેખે ડિવિડન્ડ	૨,૮૮,૧૦,૦૦૫.૦૦
૫. બીલ્ડીંગ ફંડ ખાતે ૪૦% સુધી	૧,૨૦,૩૬,૩૦૦.૦૦
૬. મેમ્બર્સ ઈન્વેસ્ટમેન્ટ ફંડ ખાતે ૨૦% સુધી	૧,૨૫,૦૦,૦૦૦.૦૦
૭. કો. ઓપરેટીવ એજ્યુકેશન ફંડ ખાતે ૧૦% સુધી (મેમ્બર્સ/કર્મચારી)	૧,૦૦,૦૦૦.૦૦
૮. ઈન્વેસ્ટમેન્ટ ફલકચ્યુએશન રીઝર્વ (નવુ) ૬૦% સુધી	૧,૯૦,૬૩,૭૦૦.૦૦
<b>સરવાળો</b>	<b>૨૧,૯૧,૪૩,૧૬૩.૦૦</b>

ઉપરોક્ત નફાની વહેંચણી કર્યા બાદ બેંકનું સ્વભંડોળ રૂા. ૩૧૫.૪૩ કરોડ થવા જાય છે. જે ગત વર્ષે રૂા. ૩૦૩.૦૫ કરોડ હતું. બેંકના સ્વભંડોળમાં રૂા. ૬૪.૪૨ કરોડ બેંકની વિવિધ શાખાઓની સ્થાવર મિલકતો જેવી કે જમીન અને મકાનના પુનઃમુલ્યાંકનના છે.

## ડિવિડન્ડ :

બેંકના વસુલ આવેલ શેર ભંડોળ ઉપર ૧૨% લેખે ડિવિડન્ડ વહેંચવા બોર્ડ ઓફ ડિરેક્ટર્સ વતી હું ભલામણ કરું છું.

## થાપણ :

વર્ષ દરમિયાન આપણી બેંકે નવી રૂા. ૨૩૨.૧૧ કરોડ થાપણો થાપણદારો દ્વારા બેંકમાં મુકવામાં આવેલ હતી. જે થાપણદારોનો બેંક પ્રત્યેનો વિશ્વાસ પ્રતિબિંબિત કરે છે. બેંકની શાખને કારણે તથા ગ્રાહકોમાં બેંક પ્રત્યેના સાથ સહકાર અને વિશ્વાસના કારણે થાપણોમાં સતત વધારો થઈ રહ્યો છે.

## ધિરાણ :

તા. ૩૧-૦૩-૨૦૨૫ ના રોજ બેંકનું કુલ ધિરાણ વધીને રૂા. ૧૭૩૪.૮૫ કરોડ થયેલ છે. જે ગત વર્ષે તા. ૩૧-૦૩-૨૦૨૪ના રોજ ૧૫૧૩.૩૫ કરોડ હતું.

સરેરાશ ધિરાણનો દર વર્ષ ૨૦૨૪-૨૫ ના દરમિયાન ૯.૨૯% રહેલ છે જે વર્ષ ૨૦૨૩-૨૪ દરમિયાન ૯% હતો.

વર્ષ દરમિયાન ધિરાણની પ્રવૃત્તિને વેગ આપવા બેંક દ્વારા આકર્ષક દરે ધિરાણની અનેક યોજનાઓ રજૂ કરવામાં આવી હતી. જેવી કે....

(૧) નૂતન એમ્પાવરમેન્ટ ફોર વૂમન સ્કીમ (NEWS)

(૨) નૂતન ઉદ્યોગ સહાયક સ્કીમ

(૩) સોલાર પ્લાન્ટ માટે ધિરાણ

## હાઉસીંગ ધિરાણ મર્યાદામાં વધારો :

રિઝર્વ બેંક દ્વારા વ્યક્તિગત હાઉસીંગ ધિરાણ મર્યાદામાં સુધારો કરવામાં આવેલ છે. જે અંતર્ગત આપણી બેંકની લિમીટ રૂા. ૧૪૦.૦૦ લાખ થી વધીને રૂા. ૨૦૦.૦૦ લાખ થયેલ છે.



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## ભંડોળના રોકાણો અને રોકાણોની આવક :

રિઝર્વ બેંક દ્વારા વખતો વખત જાહેર થતી માર્ગદર્શિક સૂચનાઓને ચુસ્તપણે અનુસરીને આપણી બેંક તેના ભંડોળનું ખૂબ વ્યવહાર અને નિયમબદ્ધ રોકાણ માટે આયોજન કરતી રહી છે.

બેંકીંગ રેગ્યુલેશન એક્ટની જોગવાઈ પ્રમાણમાં સરકારી તથા અન્ય માન્ય ટ્રસ્ટી જામીનગીરીઓમાં ભંડોળો રોકવાના રહે છે.

કાયદાની જોગવાઈ અનુસાર કરવાનાં થતાં ફરજિયાત રોકાણો કર્યા પછી તેમજ ધિરાણો અંગેના કાર્યક્રમો, કબુલાતોમાં ભંડોળોની ફાળવણી કર્યા પછી બેંક પાસે ફાજલ રહેલા ભંડોળોનું ભારત સરકાર / રાજ્ય સરકારની તથા અન્ય માન્ય ટ્રસ્ટી જામીનગીરીઓમાં રોકાણ કરવામાં આવે છે. રોકાણો ઉપર મહત્તમ વ્યાજ વળતર મળી રહે તે માટે વિવિધ પ્રકારે રોકાણ કરવામાં આવે છે.

## બેંકની નોન પરફોર્મિંગ એસેટ્સની પરિસ્થિતિ :

તા. ૩૧-૦૩-૨૦૨૪ ના રોજ બેંકનું એન.પી.એ. રૂ. ૧૬,૦૪,૦૭,૮૫૪.૯૨ હતું જે કુલ ધિરાણના ૧.૦૬% જેટલું હતું. તા. ૩૧-૦૩-૨૦૨૫ ના રોજ બેંકનું એન.પી.એ. ઘટીને રૂ. ૧૨,૬૧,૬૮,૪૪૦.૫૩ થયેલ હતું જે કુલ ધિરાણના ૦.૭૩% જેટલું હતું. **બેંકનું નેટ એન.પી.એ. ૦.૦૦% છે.**

રિઝર્વ બેંક દ્વારા લાગુ કરવામાં આવેલ આવક માન્યતા તથા અસ્કયામતોના વર્ગીકરણના ધોરણોનું બેંક દ્વારા ચુસ્તપણે પાલન કરવામાં આવે છે તથા એન.પી.એ. સામે પર્યાય જોગવાઈ કરી બેંકના હિસાબો સંપૂર્ણ પારદર્શક તથા બેંકની સારી પરિસ્થિતિનું પ્રતિબિંબ પડે તે રીતે રાખવામાં આવે છે. તથા બેંકના તમામ એન.પી.એ. ખાતાઓમાં કાયદાકીય રિકવરી પ્રક્રિયા ચાલુ છે.

## બોર્ડ ઓફ મેનેજમેન્ટ :

રિઝર્વ બેંકની માર્ગદર્શિકા મુજબ આપણી બેંકે બોર્ડ ઓફ મેનેજમેન્ટની રચના કરેલ છે. બોર્ડ ઓફ મેનેજમેન્ટમાં કુલ ૬ સભ્યો પૈકી ત્રણ સભ્યોની બોર્ડ ઓફ ડિરેક્ટર્સમાંથી તથા ત્રણ સભ્યો (જે તે ક્ષેત્રના નિષ્ણાંતો) ની નિમણૂક કરવામાં આવેલ છે. જેઓના નામ નીચે મુજબ છે. (૧) શ્રી પાવનભાઈ રમેશચંદ્ર પરીખ-ચેરમેન-બોર્ડ ઓફ મેનેજમેન્ટ-બિઝનેસમેન (૨) શ્રી કીર્તિભાઈ બાબાભાઈ મહેતા-રિટાયર્ડ બેન્કર-I.C.W.A., CAIIB (૩) શ્રી રાહીલભાઈ નિમેષભાઈ શાહ-બિઝનેસમેન તથા ચાર્ટર્ડ એકાઉન્ટન્ટ (૪) શ્રી ઉમેશચંદ્ર કનૈયાલાલ ત્રિવેદી-રિટાયર્ડ ડી.જી.એમ.-બેંક ઓફ ઈન્ડિયા (૫) શ્રી ચંપકલાલ મોહનલાલ શાહ-રિટાયર્ડ એ.જી.એમ.-બેંક ઓફ બરોડા (૬) શ્રીમતી અનુષ્ઠા હાર્દિક શાહ- CA & I.C.W.A. બોર્ડ ઓફ મેનેજમેન્ટના સભ્યો દ્વારા સચોટ માર્ગદર્શન આપવામાં આવે છે, તે બદલ હું બોર્ડ ઓફ મેનેજમેન્ટના સભ્યોનો આભાર વ્યક્ત કરું છું.

તા. ૩૧-૦૩-૨૦૨૫ના રોજ પૂરા થતા વર્ષ દરમિયાન બોર્ડ ઓફ મેનેજમેન્ટની કુલ ૧૬ મીટીંગ યોજાયેલ હતી.

## CBS Software અને Cyber Security

આપણી બેંકમાં તા. ૦૧-૦૪-૨૦૦૮ થી CBS સેવા શરૂ થઈ ગયેલ છે તથા બેંકના ખાતેદારોને ABB ( એની બ્રાન્ચ બેંકીંગ ) સેવા તથા RTGS/NEFT સેવા વિના મુલ્યે પુરી પાડવામાં આવે છે. ટેકનોલોજીમાં થતા સતત ફેરફાર તથા બેંકીંગ સેક્ટરમાં આવી રહેલ નવી-નવી ટેકનોલોજીનો લાભ બેંક દ્વારા ગ્રાહકોને પહોંચાડવામાં આવે છે. ગત વર્ષ દરમિયાન દેશની કેટલીક મોટી કો. ઓ. બેંકોના CBS Software માં હેકીંગ કરી ઘણાં મોટા પ્રમાણમાં નાણાકીય ઉચાપત થવાના કિસ્સાઓને ધ્યાનમાં રાખીને આપણી બેંકે સાયબર સિક્યોરીટી માટેની પોલીસી બનાવી અને તે મુજબ સાયબર સિક્યોરીટી વધુ સઘન અને સુદૃઢ બનાવવામાં આવેલ છે.

## ૨૪x૭ Online Payment Facility

બેંકના ખાતેદારોને આપણી બેંક દ્વારા ૨૪x૭ ઓનલાઈન પેમેન્ટની સુવિધા આપવામાં આવે છે. બેંકના ખાતેદારોને Online બેંકીંગમાં પડતી તકલીફો નિવારવા બેંક દ્વારા ૨૪x૭ હેલ્પ લાઈન નંબર ૦૭૯-૨૬૪૪૪૪૪૧ તથા ૧૮૦૦૨૩૩૩૭૩૭ ઉપલબ્ધ કરવામાં આવેલ છે.

## ઈન્ટરનેટ બેંકીંગ / મોબાઈલ બેંકીંગ સેવાઓ :

આપણી બેંક દ્વારા ઈન્ટરનેટ બેંકીંગ સેવા શરૂ કરવામાં આવેલ છે. ગ્રાહકોની સેવામાં બેંક દ્વારા મોબાઈલ બેંકીંગ અને ઈ-કોમર્સ સેવા શરૂ કરવામાં આવેલ છે. આ સેવા હેઠળ ઈંટ ટ્રાન્સફર (NEFT, Interbank Transfer, IMPS), મીની સ્ટેટમેન્ટ, બેલેન્સ પૂછપરછ, ચેક બુક ઈન્ડેન્ટ, ચેકનું સ્ટેટસ જાણવા જેવી ઘણી સુવિધાઓ ઉપલબ્ધ છે. આપણી બેંકના સર્વે ગ્રાહકોને વિનંતી છે કે આ અંગે જરૂરી એક્ટીવેશન ફોર્મ ભરીને આ સેવાનો મહત્તમ લાભ લે.

બેંકના ડિમેટ ખાતેદારો પોતાની ઓફિસ-રહેઠાણથી પોતાના ડિમેટ ખાતાના સ્ટેટમેન્ટ ઈન્ટરનેટ દ્વારા જોઈ શકે છે. તેમજ તેનું પ્રીન્ટીંગ પણ લઈ શકે છે. આ સુવિધાનો લાભ મેળવવા ખાતા ધારકે બેંકમાં જરૂરી અરજી કરવાની રહેશે.

## વોટ્સએપ બેંકીંગ :

બેંક દ્વારા વોટ્સએપ બેંકીંગ પણ શરૂ કરવામાં આવેલ છે. જે દ્વારા બેંકના ગ્રાહકોને (૧) બેલેન્સ ઈન્કવાઈરી (૨) મીની સ્ટેટમેન્ટ (૩) ડેબીટ કાર્ડ બ્લોક/અનબ્લોક કરવા (૪) ડિમેટ હોલ્ડીંગ (૫) આઈપીઓ ડિટેલ્સ જેવી સુવિધાઓ ઝડપથી મળી શકે છે. વધુમાં વોટ્સએપ બેંકીંગ દ્વારા ગ્રાહકોને બેંકની વિવિધ યોજનાઓની માહિતી પૂરી પાડવામાં આવે છે તથા અગત્યની સૂચનાઓ પણ મોકલવામાં આવે છે.

## ડેબિટ કમ એ.ટી.એમ. કાર્ડ (Rupay) અને ઈ-કોમર્સ સેવા :

આપણી બેંક દ્વારા ગ્રાહકોને નિ:શુલ્ક Debit cum ATM Card (Rupay) ઈસ્યુ કરવામાં આવે છે. ભારતભરની લગભગ તમામ બેંકોના એટીએમ કેન્દ્રો પર તેમજ પોઈન્ટ ઓફ સેલ પર આ કાર્ડ સ્વીકૃત છે. બેંકની ઈ-કોમર્સ સેવા હેઠળ બેંકના ડેબિટ કમ એટીએમ કાર્ડથી ઓનલાઈન શોપીંગની સુવિધા ઉપલબ્ધ છે. જેની મદદથી Flipkart, Snapdeal, Amazon વગેરે પરથી ઓનલાઈન શોપીંગ કરી શકાય છે. તેમજ IRCTC પરથી રેલ્વે ટિકીટ બુકીંગ થઈ શકે છે. વીમાનું પ્રિમીયમ ભરી શકાય છે. આ સેવાઓનો ગ્રાહકો મહત્તમ લાભ લે.



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## TUF Scheme (Technology Up-gradation Fund) :

આ સ્કીમમાં ટેક્નૉલોજી તથા અન્ય ઉદ્યોગ માટે ઈન્ટરનેટ / કેપીટલ સબસીડી માટે બેંકને માન્યતા મળેલ છે.

### પેરા બેંકીંગ સુવિધાઓ :

બેંકીંગ ક્ષેત્રે વર્તમાન સમય તીવ્ર હરિફાઈનો છે, આથી બેંકો માટે નફાનું વ્યાજબી સ્તર જાળવી રાખવા, કોર બેંકીંગ ઉપરાંત ઘણી બધી પેરા બેંકીંગ પ્રવૃત્તિઓ અને સેવાઓ આપવી આવશ્યક બની ગયેલ છે. જેથી એમાંથી મળતી આવકમાંથી બેંકનો વહીવટી ખર્ચ નીકળી શકે. પેરા બેંકીંગ પ્રવૃત્તિઓ અને સેવાઓ વધવાથી બેંકના ગ્રાહક વર્ગમાં પણ વધારો થયેલ છે. આપણી બેંક નીચે મુજબની પેરા બેંકીંગ સેવાઓ આપે છે.

### (૧) સેઈફ ડિપોઝીટ વોલ્ટ (લોકર) સુવિધા :

આપણી બેંક દ્વારા ગ્રાહકોને ઉત્કૃષ્ટ લોકર સેવા આપવામાં આવે છે. બેંકની શાખાઓમાં શક્ય એટલી જગ્યામાં વધુને વધુ લોકર મુકવાનું આયોજન કરીએ છીએ, જેથી ગ્રાહકોની માંગને સંતોષી શકાય. બેંકની લૉ-ગાર્ડન, વાસણા, ડ્રાઈવ-ઈન રોડ (મેમનગર), પાંજરાપોળ, ખેઘપુર-સેટેલાઈટ, ઈસનપુર, નારણપુરા, નવા શારદા મંદિર રોડ, નારાયણનગર રોડ, મણિનગર, વેજલપુર, થલતેજ, ઓટવ અને બોપલ શાખાઓ દ્વારા સેઈફ ડિપોઝીટ વોલ્ટ (લોકર) સુવિધા આપવામાં આવે છે. આ ઉપરાંત બેંકની લૉ-ગાર્ડન શાખામાં ગ્રાહકોની વિનંતીને ધ્યાનમાં રાખીને વધુ લોકર સમાઈ શકાય તે માટેની વ્યવસ્થા કરવાની પ્રક્રિયા હાથ ધરવામાં આવેલ છે.

### (૨) ડિમેટ સેવા :

આપણી બેંક દ્વારા સને ૨૦૦૦ થી ગ્રાહકોને ડિમેટ સેવા અપાય છે. ડિમેટ સેવા લૉ-ગાર્ડન ઉપરાંત બેંકની મસ્કી માર્કેટ, ન્યુ ક્લોથ માર્કેટ, આશ્રમ રોડ, રબિયાલ, બાપુનગર, ડ્રાઈવ-ઈન રોડ, પાંજરાપોળ, ખેઘપુર-સેટેલાઈટ, ઈસનપુર, નારણપુરા, નવા શારદા મંદિર રોડ, વેજલપુર, થલતેજ અને અંધેરી (મુંબઈ) શાખાઓ દ્વારા પણ આપવામાં આવે છે.

બેંકના ડિમેટ ખાતેદારો ઓનલાઈન ડીલીવરી ઈન્સ્ટ્રક્શન (માર્કેટ) આપી શકે તે માટે Speed-e ની સુવિધા શરૂ કરવામાં આવેલ છે. વધુ માહિતી માટે શાખાનો સંપર્ક કરવા વિનંતી છે.

### (૩) ASBA સુવિધા :

આપણી બેંકની ASBA (Application Supported by Blocked Amount) સુવિધા હેઠળ શેર માટે અરજીઓ સ્વીકારવાની SEBI તરફથી મંજૂરી મળી હોવાથી બેંકના ખાતેદારોને IPO/FPO માં અરજી કરવામાં સુગમતા થયેલ છે. ASBA ની સુવિધા બેંકની દરેક શાખા દ્વારા આપવામાં આવે છે. ગ્રાહકો ઈન્ટરનેટ બેંકીંગ અને મોબાઈલ બેંકીંગનો ઉપયોગ કરીને IPO માં રોકાણ કરવા ASBA ની સુવિધા શરૂ કરવામાં આવેલ છે.

### (૪) ઈ-સ્ટેમ્પીંગ સેવા :

બેંક દ્વારા રબિયાલ, શાંતિ કોમર્સિયલ અને લૉ-ગાર્ડન શાખામાં ઈ-સ્ટેમ્પીંગની સુવિધા ઉપલબ્ધ છે. જેનો લાભ બેંકના ખાતેદારો, સભાસદો અને શહેરીજનો લઈ રહ્યા છે. બેંકની બોપલ, ઓટવ શાખામાં ઈ-સ્ટેમ્પીંગ લાઈસન્સ મેળવી લીધેલ છે. જેનો લાભ આવનાર સમયમાં ઉપલબ્ધ થશે.

### (૫) વીમા યોજના :

આપણી બેંકના બચત ખાતા ધારકોને વીમા કવચ મળી રહે તે માટે બેંકે પ્રધાનમંત્રી જીવન જ્યોતિ વીમા યોજના માટે LIC સાથે તથા પ્રધાનમંત્રી સુરક્ષા વીમા યોજના માટે વ્યુ ઈન્ડિયા એસ્યોરન્સ કંપની લિમિટેડ સાથે MOU કરેલ છે. બચત ખાતા ધારકોને આ બંને યોજનાનો લાભ લેવા વિનંતી. વધુ માહિતી માટે આપની નજીકની શાખાનો સંપર્ક કરવા વિનંતી.

### (૬) Bill Desk સેવા

આપણી બેંકના ગ્રાહકો માટે તેમજ તેમના વિવિધ સેવાકીય બીલનું Online Payment કરી શકે તે માટે Bill Desk ની સુવિધાનો ઉપયોગ ઈન્ટરનેટ બેંકીંગ અને મોબાઈલ બેંકીંગ દ્વારા કરી શકે છે.

### (૭) UPI Service Activation

આપણી બેંકના ગ્રાહકો મોબાઈલ દ્વારા તાત્કાલિક તથા ૨૪x૭ વ્યવહાર જેવા કે વ્યક્તિગત લેવડ-દેવડ ઓનલાઈન પેમેન્ટ, કેશલેશ વ્યવહાર, જાહેર સેવાઓની ચુકવણી જેવા કે રીચાર્જ, ગેસ બીલ, વીજળી બીલ, ટેક્સ બીલ, વિવિધ પ્રકારની ઓનલાઈન ખરીદી વિગેરેનું Online Payment કરી શકે તે માટે UPI Service Activation માટે કરાર કરવામાં આવેલ છે. આ સેવા દ્વારા ગ્રાહકો પોતાના મોબાઈલ કે કોમ્પ્યુટર વડે વિવિધ બિલોની ઓનલાઈન ચુકવણી કરી શકે છે તથા ઈ-કોમર્સ સેવાનો લાભ પણ લઈ શકે છે. વધુ વિગત માટે ગ્રાહકો બેંકની નજીકની શાખાનો સંપર્ક કરે અને આ સેવાઓનો મહત્તમ લાભ લે.

### બેંકની વાસણા શાખાના સ્થળાંતર અંગે :

આપણી બેંકની વાસણા શાખા હાલમાં જિન દર્શન બિલ્ડીંગ, વાસણા બસ સ્ટેન્ડ, સરખેજ-વાસણા રોડ, અમદાવાદ ખાતે કાર્યરત છે. શાખાના બિલ્ડીંગનું સ્ટ્રક્ચર ખૂબજ જુનું હોવાથી તથા ગ્રાહકની સુરક્ષાને અનુલક્ષીને વાસણા શાખાનું સ્થળાંતર કરવા માટે રિઝર્વ બેંક ઓફ ઈન્ડિયાની પરવાનગી મળેલ છે. સ્થળાંતર અંગેની વિસ્તૃત માહિતી ટુંકજ સમયમાં આપ સૌને બેંક દ્વારા SMS, E-mail અથવા પત્ર દ્વારા આપવામાં આવશે.



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## KYC નોર્મ્સ ના પાલન અંગે તથા CKYC અંગે :

રિઝર્વ બેંક ઓફ ઈન્ડિયાની ગાઈડલાઈન્સ તથા ફાયનાન્શીયલ ઈન્ટેલીજન્સ યુનિટ (એફ.આઈ.યુ.) ઈન્ડિયાના વખતોવખતના પરિપત્રો અન્વયે ખાતેદારોના વ્યવહારોની માહિતી અંગેના પત્રકો નિયત સમયમર્યાદામાં મોકલવાના હોય છે. બેંક સાથે જોડાયેલ સભાસદો, ખાતેદારો, ગ્રાહકો બેંક સાથે નિયમિત વ્યવહારો કરે, સક્રિય રહે તે જરૂરી છે. જેથી તેઓના ખાતા ડોરમેન્ટ (નિષ્ક્રિય) ન થાય અને ખાતાઓ સક્રિય કરવા અગવડતા ન પડે તે હેતુથી બેંકની શાખા દ્વારા KYC ગાઈડલાઈન્સના પાલન અંગે સમયાંતરે જરૂરી KYC ડોક્યુમેન્ટ ખાતેદારો પાસેથી મંગાવવામાં આવે ત્યારે KYC ડોક્યુમેન્ટ આપી સાથ-સહકાર આપશો.

રિઝર્વ બેંકના આદેશ અનુસાર બેંકના તમામ ગ્રાહકોના CKYC રજીસ્ટ્રેશન પ્રક્રિયા ચાલુ છે. જેમાં બેંક આપના સાથ સહકારની અપેક્ષા રાખે છે.

બેંક દ્વારા RBI ના વખતોવખત જારી થતા વિવિધ પરિપત્રોનું ચુસ્તપણે પાલન કરવામાં આવે છે.

## કમિટીઓ :

બેંકના બોર્ડ ઓફ ડિરેક્ટર્સે ઓડિટ, ઈન્વેસ્ટમેન્ટ, બિઝનેસ ડેવલોપમેન્ટ, એસેટ્સ/લાયાબીલીટી મેનેજમેન્ટ, રીકવરી માટે કમિટીઓ નિયુક્ત કરી છે. બેંકમાં દરેક કમિટીની મીટિંગ નિયમીત રીતે કરવામાં આવે છે.

## ઓડિટ અને ઈન્સ્પેક્શન :

આપણી બેંકની ૯ શાખાઓનું કન્કરન્ટ ઓડિટ કરાવવામાં આવે છે. ઉપરાંત બેંકની બધીજ શાખાઓનું ઈન્ટરનલ ઈન્સ્પેક્શન પણ કરવામાં આવે છે. રિઝર્વ બેંક ઓફ ઈન્ડિયાની સુચના પ્રમાણે ઓડિટ કમિટીની રચના કરવામાં આવી છે. કન્કરન્ટ ઓડિટર્સ/ઈન્ટરનલ ઈન્સ્પેક્શનના તેમજ સ્ટેચ્યુટરી ઓડિટર્સે કરેલાં અવલોકનોને અમલમાં મુકવા માટે અને બેંકની કાર્યક્ષમતા સુધારવા માટે ઓડિટ કમિટી કાર્યરત રહે છે. આમ બેંકના સંચાલનને ક્ષતિરહિત બનાવવાના આશયથી કન્કરન્ટ ઓડિટ તથા સ્ટેચ્યુટરી ઓડિટની કામગીરીને સંકલિત કરવામાં આવી છે. બદલાતા સંજોગોને અનુલક્ષીને રિઝર્વ બેંક ઓફ ઈન્ડિયા દ્વારા વધુને વધુ પ્રમાણમાં નીતિ વિષયક અને વહીવટી કડક નિયંત્રણો લદાઈ રહ્યાં છે, જે આવકારદાયક છે. RBI ની માર્ગદર્શિકા મુજબ, આપણી બેંકે જોખમ આધારિત આંતરિક ઓડિટ (Risk Based Internal Audit-RBIA) દાખલ કરી છે. આનાથી આપણી બેંકનું ઓડિટ સંપૂર્ણપણે જોખમ કેન્દ્રિત રહેશે અને વિવિધ ક્ષેત્રોમાં રહેલ જોખમોનું વધુ ઝીણવટથી મૂલ્યાંકન થઈ શકશે. આપણી બેંક રિઝર્વ બેંકના નિયમોનું ચુસ્તપણે પાલન કરે છે.

## બેંક સ્ટાફ માટે તાલીમ કાર્યક્રમ :

બેંકના કર્મચારીઓની કાર્યક્ષમતામાં વધારો થાય તથા બેંકિંગ ક્ષેત્રે થતા ફેરફારોની જાણકારી મળી રહે તે માટે સમયાંતરે તાલીમ કાર્યક્રમ યોજી તેમાં જુદા-જુદા વિષયના નિષ્ણાતોને બોલાવી જાણકારી આપવામાં આવે છે, જેનાથી કર્મચારીઓમાં નિયત લક્ષ્યાંકો સિદ્ધ કરવા માટે હકારાત્મક વલણ જોવા મળેલ છે. આ તાલીમ કાર્યક્રમોમાં બેંકના ચેરમેનશ્રી, ડિરેક્ટર્સશ્રી, અધિકારીશ્રીઓ પણ હાજર રહી માર્ગદર્શન આપે છે.

બેંકના કર્મચારીઓના જ્ઞાન અને કૌશલ્યમાં વધારો થાય તેમજ બેંકિંગ વિષયના સઘન અભ્યાસ માટે બેંક JAIIB/CAIIBની પરીક્ષા આપવા તેઓને પ્રોત્સાહિત કરે છે. રિઝર્વ બેંક ઓફ ઈન્ડિયા (CAB), પૂના ખાતે વિવિધ વિષયો પર યોજાતી ટ્રેઈનીંગમાં પણ કર્મચારીઓને બેંક દ્વારા નોમીનેટ કરવામાં આવે છે. બેંકની સેન્ટ્રલ ઓફિસથી પણ બેંકિંગના વિવિધ વિષયોને આવરી લેતી ટ્રેઈનીંગ આપવામાં આવે છે. તેમજ કર્મચારીઓ માટે બેંકિંગ સેમીનાર AMA સાથે વારંવાર ગોઠવવામાં આવે છે.

## વિતેલા વર્ષની વિટંબણા :

આપણી બેંકના ભૂતપૂર્વ ડિરેક્ટર શ્રી પ્રશાંતભાઈ વિમલભાઈ શાહનું તા. ૧૦-૦૪-૨૦૨૫ ના રોજ દુ:ખ અવસાન થયેલ છે. તેઓશ્રીના આત્માને શાશ્વત શાંતિ પ્રાપ્ત થાય અને તેમના કુટુંબીજનોને આવી પડેલ આપત્તિ સહન કરવાની શક્તિ પ્રાપ્ત થાય તે માટે પરમકૃપાળુ પરમાત્માને પ્રાર્થના કરીએ.

## કર્મચારીગણ :

આપણી બેંકમાં તા. ૧૭-૦૨-૨૦૧૮ થી જનરલ મેનેજર એન્ડ સી.ઈ.ઓ. તરીકે કાર્યરત શ્રી અશોકકુમાર કાપડીયા બેંકમાંથી તા. ૦૯-૦૯-૨૦૨૪ ના રોજ નિવૃત્ત થયેલ. તેઓએ તેમના કાર્યકાળ દરમિયાન બેંકમાં નિષ્ઠાપૂર્વક ખૂબજ સારી કામગીરી બજાવી છે. તેમજ આપણી બેંકને પ્રગતિના સોપાન પર લઈ જવામાં તેમનો મોટો ફાળો રહેલ છે. તેમની આ યશસ્વી કામગીરી બદલ આપણે સૌ તેમનો આભાર માનીએ છીએ.

હાલમાં આપણી બેંકમાં જનરલ મેનેજર એન્ડ સી.ઈ.ઓ. તરીકે બેંકિંગ ક્ષેત્રનો બહોળો અનુભવ ધરાવતા અને બેંકના ડેપ્યુટી જનરલ મેનેજર તરીકે કાર્યરત રહેલ શ્રી દિપલ એસ. પટેલની તા. ૦૮-૧૦-૨૦૨૪ ના રોજથી રિઝર્વ બેંક ઓફ ઈન્ડિયાની પરવાનગી મુજબ જનરલ મેનેજર એન્ડ સી.ઈ.ઓ. તરીકે નિમણુંક કરવામાં આવેલ છે.

બેંકના સફળ સંચાલન માટે ભૂતપૂર્વ જનરલ મેનેજર શ્રી અશોકકુમાર કાપડીયાનો હું આ તકે આભાર માનું છું. આ ઉપરાંત બેંકના નવા નિયુક્ત થયેલ જનરલ મેનેજર એન્ડ ચીફ એક્ઝીક્યુટીવ ઓફિસર શ્રી દિપલ એસ. પટેલ અને અન્ય અધિકારીગણ તેમજ તમામ કર્મચારીઓએ ખંત, વફાદારીપૂર્વક અને સંતોષકારક કામગીરી બજાવી છે તે બદલ તેમને ધન્યવાદ આપું છું. યુનિયનના હોદ્દેદારો તેમજ સર્વ કર્મચારીગણ સાથેના સંબંધો ખૂબજ સુમેળભર્યા રહેવાથી બેંકનો ખૂબજ સુંદર વિકાસ થયો છે. તેઓનો હૃદયપૂર્વક આભાર માનું છું.



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## બોર્ડ ઓફ ડિરેક્ટર્સ :

રિઝર્વ બેંકની માર્ગદર્શિકા અનુસાર બેંકના બોર્ડ ઓફ ડિરેક્ટર્સની ખાલી પડેલ જગ્યા માટે બેંકની તા. ૨૬-૦૩-૨૦૨૫ અને તા. ૦૩-૦૪-૨૦૨૫ બોર્ડ ઓફ ડિરેક્ટર્સની મીટીંગમાં શ્રી રાકેશભાઈ ભીખાભાઈ શાહ, શ્રી રુચીરભાઈ આનંદભાઈ પટેલ તથા શ્રી રોહનભાઈ માલવભાઈ ફડીયાને તેઓશ્રીઓના બહોળા વ્યાપાર-ઈંદાના અનુભવ તથા કુશળતાને ધ્યાનમાં રાખીને મલ્ટી સ્ટેટ કો.ઓ.સો.એક્ટ-૨૦૦૨ ની કલમ (45J) 5 અનુસાર નોમીનેટેડ ડાયરેક્ટર તરીકે એપોઈન્ટ કરવામાં આવ્યા હતા.

## આભાર દર્શન :

બેંકના કામકાજમાં અન્ય બેંકો, સહકારી મિત્રો ઉપરાંત રિઝર્વ બેંક ઓફ ઈન્ડિયા, રાજ્ય સરકારશ્રી, જીલ્લા રજીસ્ટ્રારશ્રી, તથા સેન્ટ્રલ રજીસ્ટ્રારશ્રી-વ્યુ દિલ્હી તરફથી મળેલ સહકાર માટે સર્વેનો આભાર માનું છું.

અનેક પ્રવૃત્તિઓ સાથે સંકળાયેલા અને અતિ વ્યસ્ત હોવા છતાં પોતાના અમૂલ્ય સમયનો ભોગ આપી વાર્ષિક ચેરમેન શ્રી પાવનભાઈ રમેશચંદ્ર પરીખ તેમજ અન્ય ડિરેક્ટર સાહેબો માનદ્ સેવા આપે છે. તેઓશ્રી તરફથી બેંક સંચાલનમાં અમૂલ્ય માર્ગદર્શન મળેલ છે. સૌનો અત્રે આભાર માનું છું.

રિઝર્વ બેંક ઓફ ઈન્ડિયાની માર્ગદર્શિકા મુજબ શ્રી આનંદભાઈ શરદચંદ્ર પટેલ ( વાર્ષિક ચેરમેન ), શ્રી માલવભાઈ મહેન્દ્રભાઈ ફડીયા ( ડિરેક્ટર ) તથા શ્રી સતીષચંદ્ર સંપતરાજ શાહ ( ડિરેક્ટર ) સ્વેચ્છાએ નિવૃત્ત આપેલ તેઓએ બેંક માટે ફાળવેલ પોતાના અમૂલ્ય સમય અને બેંકની વિકાસ યાત્રામાં હમેશા સકારાત્મક પ્રોત્સાહન અને માર્ગદર્શન આપવા બદલ તેઓનો આભાર વ્યક્ત કરું છું.

આપણી બેંકની ઉત્તરોત્તર થતી વિકાસયાત્રામાં બેંકના પૂર્વ ચેરમેનશ્રીઓ, ડિરેક્ટરશ્રીઓ તથા અન્ય શુભચિંતકોએ આપેલ અમૂલ્ય યોગદાનને યાદ કરીને તેઓ પ્રત્યે આદરભાવ અને કૃતજ્ઞતા વ્યક્ત કરું છું. બેંકની વિકાસયાત્રામાં સકારાત્મક પ્રોત્સાહન અને માર્ગદર્શન આપવા બદલ બોર્ડ ઓફ ડિરેક્ટર્સના મારા સાથી મિત્રો, માનવંતા સભાસદો, ગ્રાહકો અને શુભેચ્છકોએ મુકેલ અતૂટ વિશ્વાસના પરિણામે જ બેંકે વિકાસનાં સોપાનો સર કરેલ છે, જેઓનો પણ આભાર માનું છું.

બેંકના થાપણદારશ્રીઓએ બેંકના વહીવટમાં અતૂટ વિશ્વાસ વ્યક્ત કરી તેઓની બચતો આપણી બેંકમાં થાપણ તરીકે મૂકેલ છે તે બદલ તેમનો આભારી છું. બેંકની વિકાસયાત્રામાં તેમજ બેંકના ગ્રાહકલક્ષી અભિગમમાં વિશ્વસનીયતા વ્યક્ત કરી સહકારી ક્ષેત્રને સળગાવવાની કામગીરીમાં બેંકને પ્રત્યક્ષ-પરોક્ષ સહકાર આપનાર તમામનો હું ઋણી છું અને તેમનો આભાર માનું છું.

આપ સર્વે સભાસદો, નાના-મોટા ગ્રાહકો તેમજ ડિપોઝીટર્સના સાથ અને સહકારથી અને બેંક ઉપર મુકેલા વિશ્વાસથી બેંકે ઉત્તરોત્તર સિદ્ધિઓ સર કરી છે જે માટે સર્વેનો ખૂબજ આભારી છું.

આપના તરફથી અત્યાર સુધી મળેલ અમૂલ્ય સાથ અને સહકાર આવનાર વર્ષોમાં પણ મળી રહેશે તેવી આશા સાથે વિરમું છું.

સંગચ્છદ્ધ્વં સં વદ્ધ્વં સં વો મનાંસિ જાનતામ્ ।

“ચાલો આપણે સૌ સાથે ચાલીએ, બોલીએ અને એક મનથી વિચારીએ”

આપનો આભાર,

અમદાવાદ.

તા. ૨૫-૦૬-૨૦૨૫

બોર્ડ ઓફ ડિરેક્ટર્સ વતી,  
ધનાભાઈ ચીમનલાલ શાહ  
ચેરમેન



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

ANNEXURE – A					
Amendment to the Existing approved Bye-Laws					
The relevant Bye-Laws in force with the amendment proposed and reasons for amendments					
Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
1	1	<b>NAME:</b> The name of the Bank is <b>Nutan Nagarik Sahakari Bank Limited.</b>	1	<b>NAME:</b> The name of the Bank is <b>Nutan Nagarik Sahakari Bank Limited.</b> By short name it shall be called as <b>“NNSB” (Ahmedabad)</b>	for administrative convenience
2	2	<b>PRINCIPAL PLACE AND OTHER PLACES OF BUSINESS OF THE BANK:</b> The registered office and principal place of business is situated at Nutan Nagarik Sahakari Bank Limited, Opp. Samartheshwar Mahadev, Near Law Garden, Ellisbridge, Ahmedabad – 380 006. Note: Any change in the name and address shall be made in accordance with the provision of the MSCS Act, 2002 and the rules there under and shall be notified to the Central Registrar within 15 days of its change and also published in local news paper.	2	<b>PRINCIPAL PLACE AND OTHER PLACES OF BUSINESS OF THE BANK:</b> The registered office and principal place of business is situated at Nutan Nagarik Sahakari Bank Limited, Opp. Samartheshwar Mahadev, Near Law Garden, Ellisbridge, Ahmedabad – 380 006. <b>Email Address : admin@nutanbank.com.</b> Note: Any change in the name, address and email address shall be made in accordance with the provision of the MSCS Act, 2002 and the rules there under and shall be notified to the Central Registrar within 15 days of its change and also published in local news paper.	As per recent amendment in the MSCS Act, 2002- Section No:10 (2) (a)
3	3	<b>AREA OF OPERATIONS:</b> The area of operation of the Bank shall be Confines to entire Gujarat State And Limits of Mumbai Municipal Corporation in Maharashtra State.	3	<b>AREA OF OPERATIONS:</b> The area of operation of the Bank shall be Confines to entire Gujarat State And Maharashtra State.	
4	4	<b>DEFINITIONS:</b> “Co-operative Year” means the period from 1 <sup>st</sup> April to 31 <sup>st</sup> March.  a. “Central Registrar” means Central Registrar of Co-operative Societies appointed under the provision of MSCS Act.  After sub clause (w), following three definitions to be added as sub clause (aa) and (bb) : New sub clause (x) to be added  New sub clause (y) to be added  New sub clause (z) to be added  New sub clause (aa) to be added  New sub clause (bb) to be added	4	<b>DEFINITIONS:</b> “Financial Year” means the year ending on 31 <sup>st</sup> day of March of the year.  a. “Central Registrar” means Central Registrar of Co-operative Societies appointed (as per clause (f) of article 243 ZH of the constitution read with sub section (1) of section 4) and includes any officer empowered to exercise the power of the Central Registrar under sub section (2) of that section.  (x) "Authority" means the co-operative Election Authority established under sub section (1) of section 45 of MSCS Act.  (y) "Co-operative Ombudsman" means the ombudsman appointed by the central Government under section 85 A of MSCS Act.  (z) Minimum level of services ” means utilization of any service of the Bank as Under :- Operative Current Account and/or Saving Account and /or Term Deposit Account and/or Locker Account and/or Loans and Advances on continous basis  (aa) “Prescribed” means prescribed by rules and bye-laws of the bank.  (bb) Masculine gender includes feminine gender and transgender persons.	As per recent amendment in the MSCS Act, 2002- Section No:(3) (ka)  As per recent amendment in the MSCS Act, 2002- Section No:(3) (d)  As per recent amendment in the MSCS Act, 2002- Section No:(3) (aa)  As per recent amendment in the MSCS Act, 2002- Section No:(3) (fa)  for administrative convenience  for administrative convenience
5	5	<b>OBJECTIVES &amp; FUNCTIONS OF THE BANK:</b> <b>b. FUNCTIONS:</b> New sub clause xxvii to be added  New sub clause xxviii to be added  New sub clause xxix to be added  New sub clause xxx to be added	5	<b>OBJECTIVES &amp; FUNCTIONS OF THE BANK:</b> <b>b. FUNCTIONS:</b> (xxvii)To hire the service of technical personnel’s and professionals and to give advice and financial assistance to members who are businessmen, craftsmen, agriculturists, industrialists for respective activities.  (xxviii)To float asset reconstruction company as subsidiary company of the bank or give contribution to other asset reconstruction company / corporation for floating assets reconstruction management, under Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002.  (xxix)To merge with amalgamate with, take over and acquire any Bank/s / Co-operative Banks / Co-operative Societies to manage and to undertake the whole or part of the business of any other Bank / Co-operative Bank/Society with the prior permission of Reserve Bank of India and Central Registrar.  (xxx) "Development of co-operative life" Co-operative aims at providing co operative life for its members. It's aims to transform the week into the strong and make them fit for the better life.	for administrative convenience  for administrative convenience  for administrative convenience  for administrative convenience



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
6	6	<b>THE NATURE &amp; AMOUNT OF THE AUTHORISED SHARE CAPITAL OF THE BANK:</b> a. The Authorised Share Capital of the Bank shall be Rs.30,00,00,000/- (Rupees Thirty Crores) consisting of 1,20,00,000 shares of Rs.25/- each.	6	<b>THE NATURE &amp; AMOUNT OF THE AUTHORISED SHARE CAPITAL OF THE BANK:</b> a. The Authorised Share Capital of the Bank shall be Rs.50,00,00,000/- (Rupees Fifty Crores) consisting of 2,00,00,000 shares of Rs.25/- each.	for administrative convenience
		New sub clause c to be added		c. Maximum limit of the authorised share capital shall be raised after due sanction by the General Body and with the approval of the Central Registrar of co-operative Societies by an amendment to byelaw.	for administrative convenience
7	9	<b>ELIGIBILITY FOR OBTAINING REGULAR MEMBERSHIP OF THE BANK:</b> New sub clause iv to be added in sub clause b	9	<b>ELIGIBILITY FOR OBTAINING REGULAR MEMBERSHIP OF THE BANK:</b> (b) iv. Has been disqualified as per Section (29) of the Act or rules or under bye-laws.	for administrative convenience
8	13	<b>THE PROCEDURE FOR OBTAINING MEMBERSHIP OF THE BANK:</b> d. A person applying for membership of the Bank shall pay Rs.10/- as admission fee per member irrespective of shares held by him.	13	<b>THE PROCEDURE FOR OBTAINING MEMBERSHIP OF THE BANK:</b> d. A person applying for membership of the Bank shall pay Rs.10/- as admission fee per member irrespective of shares held by him. Board of Directors is authorised to increase / decrease this fee as and when considered necessary after getting approval in General Body meeting of members.	for administrative convenience
9	15	<b>CESSATION OF MEMBERSHIP:</b> c. All the shares are transferred to another person/bank.	15	<b>CESSATION OF MEMBERSHIP:</b> c. All the shares are transferred to another person/bank. All the shares are transferred, surrendered or forfeited.	for administrative convenience
		new clause to be added after sub clause e.		Where a person has ceased to be a member of the Bank as aforesaid, (a) His liability in respect of any debt due by him to the bank as borrower or as guarantor either in individual capacity or as partner of the firm or director of company shall continue as if he has not ceased to be a member. (b) Such person shall not be entitled to attend and vote in General Meeting.	for administrative convenience
10	16.	<b>RIGHTS &amp; DUTIES OF MEMBERS:</b> <b>A. RIGHTS OF MEMBERS:</b> b. No member of the Bank shall exercise the rights of a member unless he has made full payment of the share allotted to him and also make payment towards admission fee.	16.	<b>RIGHTS &amp; DUTIES OF MEMBERS:</b> <b>A. RIGHTS OF MEMBERS:</b> b. No member of the Bank shall exercise the rights of a member unless he has made full payment of the share allotted to him and also make payment towards admission fee or has made payment of all dues of the bank or has availed such minimum level of product or services as specified in the bye-laws.	As per recent amendment in the MSCS Act, 2002- Section No:(28)
		f. Inspect member registers, books of accounts or any other record and obtain certified copies of the resolutions or documents on payment of fee as may be prescribed by the Bank from time to time.		f. A member may inspect those portions of Registers and records in which his own accounts and transactions are recorded, minutes of general meeting, register of member, bye-laws, audited annual balance sheet, profit & loss account and audit report during office hours at the time fixed by the Bank. Copies may be obtained on payment of charges as may be decided by the bank from time to time.	for administrative convenience
		new clause to be added after sub-clause f		g. In case of members viz. Firm, Company, Association, Trusts, the representing member may appoint one of its partners, directors, trustees, officers by resolution in writing to exercise vote. h. A member shall not be entitled to exercise right of membership and vote if such member is a defaulter either as borrower or guarantor or any breach of condition of the bye-laws.	for administrative convenience
		Note: A member, who is an employee of the Bank, shall not be entitled; i. To vote at the election of members of the Board of the Bank. ii. To vote in any general body meeting conveyed for framing/ amending any byelaws of the Bank. iii. To be nominated for election.		Note: A member, who is an employee / Ex-Employee - including Terminated Employee of the Bank, shall not be entitled; i. To vote at the election of members of the Board of the Bank. ii. To vote in any general body meeting conveyed for framing/ amending any byelaws of the Bank. iii. To be nominated for election.	for administrative convenience
11	17	<b>DISQUALIFICATION FOR THE MEMBERS OF THE BANK:</b> (ii) He fails to use for two consecutive years any of the services of the Bank, or	17	<b>DISQUALIFICATION FOR THE MEMBERS OF THE BANK:</b> (ii) He fails to use the minimum level of product and services for two consecutive years as specified in the bye-laws, or	As per recent amendment in the MSCS Act, 2002- Section No:(29) (b)
12	18	<b>EXPULSION OF MEMBERS:</b> a. The bank may, in accordance with the provisions of section 30(I) of the Act, by the resolution passed by a majority of not less than two-thirds of the members present and voting at a General Meeting of members held for the purpose expel a member for acts which are detrimental to the proper working of the Bank provided that the member concerned shall not be expelled unless he has been given a reasonable opportunity of making a representation in the matter.	18	<b>EXPULSION OF MEMBERS:</b> a. The bank may, in accordance with the provisions of section 30(I) of the Act, by the resolution passed by a majority of not less than two-thirds of the members present and voting at a General Meeting of members held for the purpose expel a member for acts which are detrimental to the proper working of the Bank provided that the member concerned shall not be expelled unless he has been given a reasonable opportunity of making a representation in the matter. A member may be expelled by a resolution passed by a majority of not less than 2/3rd of the members present and voting at General Meeting of member held for the purpose for acts which are detrimental to the proper working of the Bank and following acts. (i) If member is found involved in any activities which is conflicting or competitive or adverse to the interest of Bank.	For administrative convenience



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Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
				(ii) If member has intentionally furnished false information. (iii) If member is adjudged insolvent or is disqualified to continue as member under bye-laws or any other laws or under the "Act". (iv) If criminal offence is proved against member under any law. (v) If conduct of the member damage the reputation of the Bank. (vi) A member incurring any of the disqualifications as per bye-laws no: 17.	
		b. No member of the Bank who has been expelled under the bye-law number 18(a) shall be eligible for readmission as a member of the Bank for a period of one year from the date of such expulsion.		b. No member of the Bank who has been expelled under the bye-law number 18(a) shall be eligible for readmission as a member of the Bank for a period of <b>three years</b> from the date of such expulsion.	As per recent amendment in the MSCS Act, 2002- Section No:(30) (2)
13	19	<b>PROCEDURE FOR WITHDRAWAL OF MEMBERSHIP &amp; SHARE CAPITAL</b> No member shall withdraw his membership and share capital of the Bank without the prior permission of the Board and unless he has completed one year provided that the total amount of share so withdrawn by members shall not exceed 10 percent of the paid up capital of the bank as on the close of the previous co-operative year and provided further that the Board at its discretion, in exceptional cases as determined by the Board, may allow a member to withdraw his share capital notwithstanding the stipulation aforesaid. The amount of all debts and dues to the bank shall be recovered from the amount of share capital allowed to be withdrawn.	19	<b>PROCEDURE FOR WITHDRAWAL OF MEMBERSHIP &amp; SHARE CAPITAL</b> No member shall withdraw his membership and share capital of the Bank unless he has completed one year. Such permission will not be granted if his loans or advances either in individual capacity or as partner of firm or as co-parcener of HUF or a office bearer of company or association or Trust or institution is outstanding or he is liable as guarantor in any capacity as aforesaid for the outstanding loans or advances of any borrower. A member will not be permitted to be relieved, if his loans or advance is outstanding. The amount of refund of share shall not exceed 10 % of the paid up share capital of previous financial year, in a particular financial year.	As per recent amendment in the MSCS Act, 2002- Section No: (28)
14	20	<b>TRANSFER OF SHARES:</b> A member may transfer his share or shares after holding them for not less than one year to any person duly approved by the Board of Directors. The transfer is not complete until the name of the transferees has been duly entered in the register of members and the transfer fee of Rs.1/- per share is paid and maximum of Rs.100/- will be paid irrespective of number of shares to be transferred.	20	<b>TRANSFER OF SHARES:</b> A member may transfer his share or shares after holding them for not less than one year to any person as per direction of Board of Directors from time to time. The transfer is not complete until the name of the transferees has been duly entered in the register of members and the transfer fee of Rs.1/- per share is paid and maximum of Rs.100/- will be paid irrespective of number of shares to be transferred.	As per recent amendment in the MSCS Act, 2002
15	22	<b>(A) LIABILITY OF A MEMBER</b> <b>NEW CLAUSE TO BE ADDED AS 22. (A) LIABILITY OF A MEMBER</b>	22	<b>(A) LIABILITY OF A MEMBER</b> The liability of a member is restricted to the amount of shares held by him. The liability of a shareholder shall be limited to the capital represented by the share or shares of which such shareholder is the registered shareholder. The liability of past shareholder, to the extent of shares as they existed at the time when he ceased to be a shareholder, shall continue for a period of two years from the date of cessation. The estate of the deceased shareholder shall remain liable to the extent of sums due for a period of two years.  (i) Member of the bank will not participate in any type of election of bank and can not cast his vote if he has committed default in repayment of bank's due or having overdue.  (ii) Any member who himself or in name of his relative such as • Spouse • Father • Mother (including Step Mother) • Son (including Step Son) • Daughter (including Step Daughter) • Wife of the son (Daughter in law) • Husband of Daughter (Son in law) • Brother (including Step Brother) • Wife of the Brother (Bhabhi) • Sister (including Step Sister) • Husband of the Sister (Banevi) Are having overdue of bank's dues or with other cooperative societies in the area of operation of the bank will not be eligible to participate his candidature in the election of Board of Directors.	As per recent amendment in the MSCS Act, 2002
16	22	<b>LIABILITY OF A PAST MEMBER AND ESTATE OF DECEASED MEMBER</b>	22	<b>(B) LIABILITY OF A PAST MEMBER AND ESTATE OF DECEASED MEMBER</b>	Change of Sequence due to addition of above clause
17	25	<b>NOMINAL MEMBERS</b> Provided that such members will not be entitled to subscribe to the share capital of the Bank. They will not be allowed to have any interest in the management of the Bank including right to vote, contest election as director of the board or participate in the general body meetings of the Bank.	25	<b>NOMINAL MEMBERS / ASSOCIATE MEMBERS</b> Provided that no such Nominal Member shall have any interest in the management thereof including right to vote, elect as Director or the Board or participate in the General Body Meetings: As soon as payment of nominal membership fees deposited in the bank, person should be deemed to be admitted as nominal member of the bank.  Provided further that Nominal Member can be issued non-voting shares which may not confer any interest in the management of the Bank including right to vote, to be elected as a Director of the Board or participate in the General Body Meetings.  Provided also that such shares shall be issued in accordance with the instructions issued by the Reserve Bank from time to time.  A person shall cease to be a nominal member after his liabilities are over.	As per recent amendment in the MSCS Act, 2002- Section No:(26)





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Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
23	33-A	<b>BOARD OF MANAGEMENT</b> new clause to be added	33-A	<b>BOARD OF MANAGEMENT</b> Members of the Board of Management may be paid sitting fee for their services as approved by the Board of Directors.	for administrative convenience
24	34	<b>DISQUALIFICATION FOR MEMBERSHIP OF THE BOARD:</b> (A) a. Has been adjudged by a competent court to be insolvent or of unsound mind; (A) h. Is a person against whom any amount due under a decree, decision or order is pending recovery under this Act; New clause to be added New clause to be added New clause to be added New clause to be added (B) (a) To conduct elections of the board under section 45; or (B) ( c )To prepare the financial statement and present the same in the annual general body meetings New clause to be added New clause to be added New clause to be added	34	<b>DISQUALIFICATION FOR MEMBERSHIP OF THE BOARD:</b> (A) a. Has been adjudged by a competent court to be insolvent or of unsound mind; or has been a director of an insolvent company; (A) h. Is a person against whom any amount due under a decree, decision or order is pending recovery under this Act; or any other Act specified in Third Schedule of MSCS Act, 2002 (A) o. any director of the Board who violates the provision of Section 41 sub-section (6), shall be disqualified for being a member of the board and deemed to have vacated his office from the date of such meeting of the Board as is referred to in the said sub-section and such proceedings shall be deemed to be void (A) p. A member who has been a director of the board of any Multi-state Co-operative Society or Co-operative Bank, where such board has been superseded, shall not be eligible to be elected as director of board of the Bank for a period of five years from the date of such supersession. PROVIDED that no member shall be declared ineligible under this provision except order passed by the Central Registrar in this regard. (A) q. No person shall be eligible to be elected as a member of the Board or office Bearer of a Bank, unless he is an active member of the General Body of the Bank as per Section 45 (J) (1) of MSCS ACT, 2002. Explanation - for the purpose of this provision, the term "active member" means any member - i. availing minimum level of products or services of the society; or ii. attending not less than three consecutive general meetings, as specified in section 29. (B) (a) to provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under the MSCS Act 2002, in such manner as may be prescribed. (B) c. To prepare the financial statement and present the same in the annual general meeting ; or (B) d. to make contribution to the co-operative education fund referred to in clause (b) of the Sub-section(L) of Section 63 of MSCS Act, 2023 or the Co-operative Rehabilitation, Reconstruction and Development Fund established under Section 63(A) (B) e. to file annual return specified in Section 120 within the time specified therein or (B) f. to get the audit of the bank conducted within Six months of the close of the financial year to which such account relate. Provided that before taking any action under this sub-section, he shall be given an opportunity of being heard by the Central Registrar.	As per recent amendment in the MSCS Act, 2002-Section No:(43)(a) As per recent amendment in the MSCS Act, 2002-Section No:(43)(h) As per recent amendment in the MSCS Act, 2002-Section No:(41)(7) As per recent amendment in the MSCS Act, 2002-Section No:(43)(1A) As per recent amendment in the MSCS Act, 2002-Section No 45 J (1) As per recent amendment in the MSCS Act, 2002-Section No (43) (2) ( a ) As per recent amendment in the MSCS Act, 2002-Section No (43) (2) ( c ) As per recent amendment in the MSCS Act, 2002-Section No (43) (2) (d) As per recent amendment in the MSCS Act, 2002-Section No (43) (2) (e) As per recent amendment in the MSCS Act, 2002-Section No (43) (2) (f)
25	35	<b>CHAIRMAN &amp; VICE CHAIRMAN</b> There shall be a Chairman and two Vice-Chairman elected by the Board of Directors from among themselves. The Chairman and in his absence, any one of the Vice-Chairman shall preside over the Meeting of the General Body and the Board of Directors.	35	<b>CHAIRMAN &amp; VICE CHAIRMAN</b> To elect the Chairman and Vice-Chairman of the Bank from amongst the elected members of the Board in accordance with the Directions of the Authority.The Chairman and in his absence the Vice Chairman shall preside over the meeting of the General Body Meeting and the Board of Directors. Provided that the certificate of election shall be issued by the Chief Executive of the Multi-State co-operative society after conclusion of resolution by the board.	As per recent amendment in the MSCS Act, 2002-Section No (49) (2) (aa)
26	36	<b>POWER &amp; FUNCTION OF THE CHAIRMAN</b> v. The Chairman may delegate any of his power and functions to the Vice-Chairman;	36	<b>POWER &amp; FUNCTION OF THE CHAIRMAN</b> v. The Chairman may delegate any of his power and functions to the Vice-Chairman; in absence of Vice Chairman any other Directors may be delegated power among them.	for administrative convenience
27	37	<b>ELECTION OF MEMBERS OF BOARD</b> a. The conduct of election to the Board of the Bank shall be the responsibility of the existing Board. The Board of Directors in office shall meet at least sixty clear days in advance of the date of expiration of its term and by resolution determine the date, time and place of convening a General Body meeting for the conduct of the elections of its successor Board.	37	<b>ELECTION OF MEMBERS OF BOARD</b> a. The election of the Board of Directors shall be conducted by the co-operative election authority established by the central government as per section 45 of the MSCS Act,2002 and the Rules prescribed under the MSCS Rules, 2002.	in linewith recent amendment in MSCS Act, 2002.



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Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
		b. The election of the members of the Board shall be held in the manner specified in the election schedule annexed to the Multi-State Cooperative Societies Rules 2002. c. The election of a Board shall be conducted before the expiry of the term of the Board so as to ensure that the newly elected members of the Board assume office immediately on the expiry of the office of members of the outgoing Board.			
		d. The superintendence, direction and control of the preparation of electoral rolls for, and the conduct of, all elections to a co-operative society shall vest in such an authority or body, as may be provided in the MSCS Act, 2002.		b. The superintendence, direction and control of the preparation of electoral rolls for, and the conduct of, all elections to a co-operative bank shall vest in such an authority or body, as may be provided in the MSCS Act, 2002 as and when amended	in line with recent amendment in MSCS Act, 2002.
28	39	<b>POWERS OF THE BOARD</b> v. Make provision for regulating the appointment of officers and employees of the Bank and payment of remuneration to them and other conditions of serving including disciplinary action against such officers and employees, viii. Acquire or dispose of Immovable property,	39	<b>POWERS OF THE BOARD</b> vi. Make provision for regulating the appointment of officers and employees of the Bank and payment of remuneration to them and other conditions of serving including disciplinary action against such officers and employees. "PROVIDED that the recruitment of such officers and employees shall be subject to such procedure as may be prescribed." viii. to acquire and/ or dispose of movable and immovable property;	As per recent amendment in the MSCS Act, 2002-Section No (49) (e)  for administrative convenience
29	44	<b>INVESTMENTS OF FUNDS</b> a. A cooperative bank including cooperative land development bank; b. Securities specified in section 20 of the Indian Trust Act 1882; c. Shares and securities of any others cooperative bank/subsidiary institutions; d. Any nationalised bank, e. Any other mode as may be approved by the Reserve Bank of India.	44	<b>INVESTMENTS OF FUNDS</b> a. in a co-operative bank, State co-operative bank, co-operative land development bank or Central co-operative bank; or b. In any of the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees; or c. Shares and Securities of any other co-operative society/subsidiary institution, company as permitted by the Reserve Bank of India or by the central government. d. any other scheduled or nationalised bank e. Any mode of investment or Deposit approved by the Reserve Bank of India or the Central Registrar of Co-operative Societies from time to time or as permitted under the Act or rules made thereunder.	In line with section 64 of amended MSCS Act,2002
30	50	<b>THE MEETING OF THE BOARD</b> a. The Chief Executive shall convene the meeting of the Board at the instance of the Chairman  e. The quorum for a meeting of the Board shall be four elected directors.	50	<b>THE MEETING OF THE BOARD</b> a. The Chief Executive shall convene the meeting of the Board at the instance of the Chairman. PROVIDED that where such Chairman fails to direct the Chief Executive to convene the meeting of the Board within the quarter, such Chief Executive shall convene the meeting on the basis of requisition of the Vice-Chairman or any other member of the Board. PROVIDED further that notwithstanding anything contained in the first proviso, the Chief Executive may also convene the meeting on the basis of requisition from least fifty percent of the members of the board. The Chairman, if for any reason, is unable to attend a meeting of the Board, the Vice-Chairman and in the absence of both, any other member of the Board chosen by the members of the board present from amongst themselves at the meeting, shall preside over the meeting. e. The quorum for a meeting of the Board of directors of a bank shall be one-third of its total number of elected directors.	As per recent amendment in the MSCS Act, 2002-Section No (50) (1) & (50) (3)  As per recent amendment in the MSCS Act, 2002-Section No (50) (4)
31	52	<b>CHIEF EXECUTIVE</b> The Chief Executive of the Bank is the General Manager who shall be appointed by the Board. He shall be whole time employee of the Bank and he shall be aid and assist to the Board of Directors in its function. He shall be ex-officio member on the Board and other committees and sub-committees constituted by Board.	52	<b>CHIEF EXECUTIVE OFFICER / GENERAL MANAGER</b> The Chief Executive of the Bank is the General Manager who shall be appointed by the Board with prior permission from RBI. He shall be full time employee of the Bank and he shall be aid and assist to the Board of Directors in its function. He shall be ex-officio member on the Board and other committees and sub-committees constituted by Board. Bank shall not appoint or continue the employment of any person as the Chief Executive who (a) is below the age of twenty one (21) years or has attained the age of seventy years: PROVIDED that any person above the age of seventy years may be appointed by a special resolution passed by three-fourth of the board members, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such person: (b) is an undischarged insolvent or has any time been adjudged as an insolvent. (c) has at any time been convicted by a court of an offence and sentenced for a period of more than six months; or (d) does not meet the criteria for fit and proper as determined by the Central Registrar and RBI.	As per recent amendment in the MSCS Act, 2002-Section No: (51) and RBI Circular No 2021/22-60 dated 25.06.2021



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Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
32	53	<p><b>POWER AND FUNCTIONS OF GENERAL MANAGER</b> j. Present the draft annual report and financial statements for the approval of the board within thirty days of closure of the financial year.</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p> <p>New clause to be added</p>	53	<p><b>53.POWER AND FUNCTIONS OF GENERAL MANAGER / CHIEF EXECUTIVE OFFICER</b> j. to prepare and present the draft Annual Report and financial statements for the approval of the Board within "Forty Five Days" of closure of the financial year for the approval of the Board.</p> <p>l. to implement decisions of the Board and other committees.</p> <p>m. to do correspondence of the Bank and maintain all books of accounts, registers, ledgers and other books as may be required under the Act-Rules, byelaws, and guidelines of RBI, either manually and / or computerized, and to maintain, furnish &amp; comply all statements, reports and other requirements under the B.R.Act, to RBI and to comply rectifications of Audit &amp; Inspection reports &amp; to supervise and control the work and functions of sub- ordinate staff.</p> <p>n. to receive application for loans advances and to get them scrutinized and place them with report and recommendations before the Board or Committee as the case may be, if the amount exceeds his powers.</p> <p>o. to receive applications for membership, additional shares, for enrolment of Nominal members; applications of resignation applications for refund of shares and to place them with his report and comments before the Board.</p> <p>p. to make arrangements for receiving deposit and to issue receipt therefore.</p> <p>q. to receive applications for withdrawal of deposits etc. And to dispose them in accordance with law or policy decisions.</p> <p>r. to receive and disburse money as per sanctions of the Board.</p> <p>s. to safeguard and maintain Cash on hand, properties, both movable and immovable, documents, securities and Bonds, as custodian thereof.</p> <p>t. to allot work amongst subordinate staff and control their work.</p> <p>u. to approve leave applications, Travelling Allowances Bills, Medical Bills and other permissible bills of the staff, as may be entrusted or delegated by the Board.</p> <p>v. to transfer staff in the best interest of the bank.</p> <p>w. to incur expenditure within approved budget and to appraise the board in next meeting.</p> <p>x. to invest money as per policy framed by the Board and to appraise the board in next meeting;</p> <p>y. to exercise such other powers &amp; functions and discharge such other duties as may be delegated or entrusted to him by the Board or by chairman or Managing Director.</p> <p>z. To sanction loans and advances as per powers delegated to him by the Board and place a statement of such loans &amp; advances either sanctioned by him or other authorised officers to take note of it, in next Board's meeting.</p> <p>aa. The Chief Executive officer will be full time employee of the Bank and is authorized to sign and certify bye-laws, including amended bye-laws and other documents.</p>	As per recent amendment in the MSCS Act, 2002- Section No.52 (j)
33	54	<p><b>DISPOSAL OF THE NET PROFIT OF THE BANK</b> a. ii. Credit one percent to Co-operative Education Fund maintained by the National Co-operative Union of India Limited, New Delhi in the manner as may be prescribed and</p> <p>new clause to be added after sub clause a. iii.</p>	54	<p><b>DISPOSAL OF THE NET PROFIT OF THE BANK</b> a. ii. Credit annually one percent of net profit to the Co-operative Education Fund maintained by the Central Government in such manner as may be prescribed and proceeds from such Fund shall be used for Co-operative Education and Training through the National Co-operative Union of India and any other agency in such manner as may be determined by the Central Government.</p> <p>(a) (iv)Credit annually which are in profit preceding three financial years one crore rupees or one percent of the Net Profits whichever Is less to the fund called the Co-operativbe Rehabilitation, Reconstruction and Development Fund for revival of sick Multi-State Coperative Societies established by Central Government.</p>	As per recent amendment in the MSCS Act, 2002- Section No.(63) (1) (b)
34	57	<p><b>AUDIT OF THE ACCOUNTS OF THE BANK</b> a.The account of the Bank shall be audited by a Chartered Accountant within the meeting of Chartered Accountants Act, 1949, appointed in accordance with the provisions of section 70 to 72 of the Act and the auditors so appointed shall have the powers, duties and rights set out in section 73 to 76 of the Act. The appointment of Auditor &amp; its remuneration shall be approved in the general body meeting of the Bank,</p>	57	<p><b>AUDIT OF THE ACCOUNTS OF THE BANK</b> a.The account of the Bank shall be audited by a Chartered Accountant within the meaning of Chartered Accountants Act, 1949, appointed in accordance with the provisions of section 70 to 72 of the Act and the auditors so appointed shall have the powers, duties and rights set out in section 73 to 76 of the Act. The appointment of Auditor shall be made by the General Body Meeting subject to approval of the RBI or as directed by Central Government from time to time and remuneration shall be payable as may be determined by the said meeting.</p>	In line with RBI Guideline
35	58	<p><b>SETTLEMENT OF DISPUTES</b> All the disputes shall be referred to arbitration in accordance with the provisions of the Multi State Cooperative Societies Act and Rules.</p>	58	<p><b>SETTLEMENT OF DISPUTES</b> Disputes covered under the provisions of the Multi State Cooperative Societies Act and Rules shall be referred to arbitration.</p>	In line with Amendment in MSCS Act.



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Sr.	Bye-Law No.	Existing Bye-Laws	Bye-Law No.	Bye-Law after proposed amendment	Reason for amendment
36	60	<b>WINDING UP TO THE BANK</b> The winding up of the Bank will be done as per the provision of the Multi State Co-Operatives Societies Act, 2002 and rules framed there	60	<b>WINDING UP TO THE BANK</b> The winding up of the Bank will be done as per the provision of the MSCS Act, 2002 as and when amended.	In line with Amendment in MSCS Act.
37	65	<b>GENERAL</b> All matters not specially provided for in these byelaws are to be decided in accordance with the provision of the Multi State Co-operative Societies Act, 2002 and rules thereof.	65	<b>GENERAL</b> All matters not specially provided for in these byelaws are to be decided in accordance with the provisions of the MSCS Act, 2002 as and when amended	In line with Amendment in MSCS Act.
38	66	-	66	<b>AUTHORITY TO SIGN FOR AND ON BEHALF OF THE BANK</b> The Chief Executive Officer, other Executives and officers who have been authorized by the Board, shall be entitled to sign, endorse all transactions, dealings and / or to purchase or sell Government Securities, Bonds, Loans, etc. And to sign shares of joint stock companies, securities, receipts and documents for and on behalf of the bank.  The day to day affairs and operations of the bank in the banking activities and endorsing negotiable instruments and other papers, sell, purchase or transfer of stock and security signing of receipt and other routine documents will be made as per resolution of the Board from time to time.  66. B LEGAL PROCEEDING Executives and officers who have been authorised by the Board, shall be entitled to file or defend the suits, arbitration proceedings, execution proceedings, writ petitions, criminal proceedings , civil proceedings, company petition, labour application, Legal action under negotiable instrument act and all other legal action with respective regulatory authorities for and behalf of the bank.	Addition of new clause for administrative convenience
39	67	-	67	<b>67. AFFILIATION WITH OTHER BANKS, INSTITUTIONS OF CITY &amp; DIST., STATE &amp;-NATIONAL LEVEL</b> The Bank may get its affiliation with the Gujarat state Co-op. Bank, District Co-op. Banks and other District, State and National level Banking Institutions, Associations, Societies, Banks, Institutions, State federations, National Federations, as may be decided by the Board.	Addition of new clause for administrative convenience



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## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
Nutan Nagarik Sahakari Bank Ltd.  
Ahmedabad

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### Opinion :

We have audited the accompanying financial statements of The Nutan Nagarik Sahakari Bank Limited, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as the Multi State Co-operative Societies Act, 2002 and the rules made thereunder and the guidelines issued by the Reserve Bank of India (RBI) and the central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India of the state of affairs of the Bank as at March 31, 2025 and Profit and the Cash Flows for the financial year ended on that date.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the Multi State Co-operative Societies Act, 2002 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon :

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Management's Responsibility for the Financial Statements :

The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, provisions of the Banking Regulation Act, 1949 and the rules made thereunder, provisions of Multi State Co-operative Societies Act, 2002 and the rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit accordance with Standard on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

## **Other Matter :**

The comparative financial information of the bank for the year ended March 31, 2024, included in these financial statements, were audited by the predecessor auditor who expressed an unmodified opinion on that financial information vide their audit report dated June 12, 2024.

Our opinion is not modified in respect of this matter.

## **Report on Other Legal and Regulatory Requirements:**

The Balance Sheet and the Statement of Profit and Loss have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002.

As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;



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2. In our opinion, proper books of account as required by the Multi-State Co-operative Societies Act, Rule 27 of the Multi State Co-Operative Societies Rules 2002 and Bye Laws of the Bank have been kept by the Bank, so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches / offices of the Bank.
3. To the best of our knowledge and belief and according to the information and explanation given to us, there is no material impropriety and irregularities in the expenditure or in the realization of monies due to the bank.
4. To the best of our information and according to the explanations given to us, the transactions of the Bank, which have come to our notice have been within the power of the Bank and are generally in compliance with RBI guidelines, as applicable to Multi-State Co-Operative Banks.
5. The Balance sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by his report, are in agreement with the books of account maintained by the Banks.
6. The accounts of the branches audited by us have been properly dealt with by us in preparing this Report.
7. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
8. Certain items of income have been accounted for on cash basis as stated in Significant Accounting Policies Note No. 7 which is not in accordance with Accounting Standard (AS-9) on "Revenue Recognition" issued by The Institute of Chartered Accountants of India.

As per the information and explanations given to us and based on our examination of the books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.

- a. We have not come across any transactions, which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the byelaws of the Bank.
- b. We have not come across any material or significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development.
- c. Money Belonging to the Bank which appears to be bad or doubtful of recovery as on 31st March 2025 is Rs. 12.61 crores (Rs. 11.43 crore in respect of Advances classified as NPA as Doubtful and Loss Assets & Rs. 1.18 crore in respect of sub-standard assets as per prudential norms issued by RBI). The bank has made provision for the same as per extant RBI guidelines.
- d. As per the information and explanation given to us and to the best of our knowledge, the bank has not given loans to the members of the Board of Directors, except as permitted under the Act.
- e. During the course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India.
- f. The Central Registrar of Co-operative Societies in this regard has not specified any matters to the bank.

For, Chandulal M. Shah & Co.,  
Chartered Accountants  
Firm Registration No. 101698W

Arpit D. Shah  
Partner  
Membership No.: 135188  
UDIN: 25135188BMHZUU6687

Place: Ahmedabad  
Date: 25-06-2025



# Nutan Nagarik Sahakari Bank Ltd.

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## Balance Sheet as on 31st March 2025

Particulars	Schedule	As on 31/03/2025 (Current Year )	As on 31/03/2024 (Previous Year )
<b>Capital and Liabilities</b>			
Capital	1	24,59,40,750	23,94,20,600
Reserves and Surplus	2	2,58,56,12,399	2,51,72,97,885
Deposits	3	27,17,50,82,747	25,30,66,28,780
Other liabilities and provisions	4	52,92,10,163	47,63,20,209
<b>Total</b>		<b>30,53,58,46,059</b>	<b>28,53,96,67,474</b>
<b>Assets</b>			
Cash and balances with Reserve Bank of India	5	2,29,84,51,511	2,29,25,56,548
Balances with banks and money at call and short notice	6	3,53,65,86,481	2,14,37,37,903
Investments	7	6,33,47,32,446	7,88,86,52,327
Advances	8	17,34,85,47,704	15,13,35,79,547
Property, Plant & Equipments	9	85,02,70,769	89,82,08,518
Other Assets	10	16,72,57,147	18,29,32,631
<b>Total</b>		<b>30,53,58,46,059</b>	<b>28,53,96,67,474</b>
Contingent Liabilities	11	26,38,16,654	31,10,39,381

As per our Audit Report of even date  
For, M/s Chandulal M Shah & Co.  
Chartered Accountants  
Firm Registration No - 101698W

Dhanabhai C Shah  
Chairman

Arpit D Shah  
Partner  
Mem. No 135188

Dipal S Patel  
General Manager & CEO

Pavanbhai R Parikh  
Vice - Chairman

Place : Ahmedabad  
Date : 25-06-2025



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## Profit and Loss Account for the year ended on 31st March 2025

Particulars	Schedule	2024-25	2023-24
<b>Income</b>			
Interest earned	12	2,19,78,72,268	1,93,56,85,455
Other Income	13	17,82,71,389	14,94,63,651
<b>Total</b>		<b>2,37,61,43,657</b>	<b>2,08,51,49,107</b>
<b>Expenditure</b>			
Interest expended	14	1,59,22,40,044	1,44,26,13,536
Operating expenses	15	45,96,12,178	43,28,00,609
Provisions & contingencies	16	6,48,34,000	4,00,00,000
<b>Total</b>		<b>2,11,66,86,222</b>	<b>1,91,54,14,144</b>
<b>Net Profit before tax for the year</b>		<b>25,94,57,435</b>	<b>16,97,34,962</b>
<b>Tax Expenses</b>			
Income Tax		4,92,33,000	3,35,00,000
Earlier period tax adjustment		(7,88,727)	(85,24,549)
Deferred Tax		(6,30,000)	5,29,395
		<b>4,78,14,273</b>	<b>2,55,04,846</b>
<b>Net Profit After Tax for the year</b>		<b>21,16,43,163</b>	<b>14,42,30,116</b>
<b>Appropriation</b>			
Provision for IT & Cyber Security		(2,25,00,000)	-
Building Fund Brought Back		3,00,00,000	4,00,00,000
Bad & Doubtful Debt Reserve		5,36,90,066	-
Transfer to Statutory Reserves		(5,36,90,066)	-
		75,00,000	4,00,00,000
<b>Net Balance carried over to Balance Sheet</b>		<b>21,91,43,163</b>	<b>18,42,30,116</b>

As per our Audit Report of even date  
For, M/s Chandulal M Shah & Co.  
Chartered Accountants  
Firm Registration No - 101698W

Dhanabhai C Shah  
Chairman

Arpit D Shah  
Partner  
Mem. No 135188

Dipal S Patel  
General Manager & CEO

Pavanbhai R Parikh  
Vice - Chairman

Place : Ahmedabad  
Date : 25-06-2025



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## Schedules to Balance sheet as on 31.03.2025

Schedule 1 - Capital		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I Authorised Capital</b> (120,00,000 Shares of Rs 25.00 each) Previous year (120,00,000 Shares of Rs 25.00 each)	30,00,00,000	30,00,00,000	
<b>II Issued, Subscribed and Paid up Capital</b> (98,37,630 Shares of Rs 25.00 each) Previous year (95,76,824 Shares of Rs 25.00 each)	24,59,40,750	23,94,20,600	
<b>Total</b>	<b>24,59,40,750</b>	<b>23,94,20,600</b>	
<b>Subscribed &amp; Paid up capital Held by</b>			
<b>I No of Individual Members &amp; Others</b>	25,207	24,083	
<b>II No of Subscribed and Paidup Shares at beginning of the year</b>	95,76,824	97,63,403	
Add :No of shares Issued during Year	7,62,523	3,26,879	
Less :No of Shares Redeemed during Year	(5,01,717)	(5,13,458)	
No of Subscribed and Paidup Shares at the end of the year	98,37,630	95,76,824	

Schedule 2 - Reserves and Surplus		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I Statutory Reseves</b>			
<b>a General Reserve</b>			
Opening Balance	79,11,62,314	75,72,82,762	
Additions during the year	10,44,14,296	3,38,79,552	
Deductions during the year	-	-	
	<b>89,55,76,610</b>	<b>79,11,62,314</b>	
<b>II Capital Reserve</b>			
<b>a Revaluation Reserve</b>			
Opening Balance	68,50,84,829	73,01,79,565	
Additions during the year	-	-	
Deductions during the year	(4,08,41,994)	(4,50,94,736)	
	<b>64,42,42,835</b>	<b>68,50,84,829</b>	
<b>III Revenue and Other Reserves</b>			
<b>a Co Operative Propganda Fund</b>			
Opening Balance	72,41,223	72,41,223	
Additions during the year	-	-	
Deductions during the year	-	-	
	<b>72,41,223</b>	<b>72,41,223</b>	
<b>b Unforseen losses reserves</b>			
Opening Balance	14,23,55,567	12,88,17,550	
Additions during the year	1,84,23,012	1,35,38,017	
Deductions during the year	-	-	
	<b>16,07,78,579</b>	<b>14,23,55,567</b>	
<b>c Investment Fluctuation Reserve</b>			
Opening Balance	15,34,36,300	11,24,36,300	
Additions during the year	6,50,00,000	4,10,00,000	
Deductions during the year	-	-	
	<b>21,84,36,300</b>	<b>15,34,36,300</b>	
<b>d Investment Depreciation Reserve</b>			
Opening Balance	12,41,89,351	16,77,65,740	
Additions during the year	65,37,500	1,45,54,461	
Deductions during the year	(9,39,46,861)	(5,81,30,850)	
	<b>3,67,79,990</b>	<b>12,41,89,351</b>	



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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## Schedules to Balance sheet as on 31.03.2025

<b>e Bad &amp; Doubtful Debt Reserve</b>		
Opening Balance	5,36,90,066	5,36,90,066
Additions during the year	-	-
Deductions during the year	(5,36,90,066)	-
	-	<b>5,36,90,066</b>
<b>f Member Incentive (Protsahan Fund)</b>		
Opening Balance	1,78,43,570	1,38,43,570
Additions during the year	41,56,430	40,00,000
Deductions during the year	-	-
	<b>2,20,00,000</b>	<b>1,78,43,570</b>
<b>g Building Fund</b>		
Opening Balance	28,72,32,589	32,19,82,589
Additions during the year	1,07,31,111	52,50,000
Deductions during the year	(3,00,00,000)	(4,00,00,000)
	<b>26,79,63,700</b>	<b>28,72,32,589</b>
<b>h Special Reserve for long term finance</b>		
Opening Balance	5,55,00,000	4,05,00,000
Additions during the year	1,50,00,000	1,50,00,000
Deductions during the year	-	-
	<b>7,05,00,000</b>	<b>5,55,00,000</b>
<b>i Co-Operative Education Fund</b>		
Opening Balance	40,81,961	39,81,961
Additions during the year	1,18,039	1,00,000
Deductions during the year	-	-
	<b>42,00,000</b>	<b>40,81,961</b>
<b>j Dharmada Fund</b>		
Opening Balance	12,50,000	12,50,000
Additions during the year	-	-
Deductions during the year	-	-
	<b>12,50,000</b>	<b>12,50,000</b>
<b>k Cyber security Fund</b>		
Opening Balance	1,00,00,000	35,00,000
Additions during the year	2,75,00,000	65,00,000
Deductions during the year	-	-
	<b>3,75,00,000</b>	<b>1,00,00,000</b>
<b>Total</b>	<b>82,66,49,791</b>	<b>85,68,20,626</b>
<b>IV Balance in Profit and Loss Account*</b>	<b>21,91,43,163</b>	<b>18,42,30,116</b>
<b>To be transferred to</b>		
a Reserve Fund	9,49,70,306	5,00,17,518
b Co-operative Propaganda Fund	1,00,000	1,18,039
c Unforeseen losses reserve	4,94,71,421	1,84,23,012
d Building Fund	1,20,36,300	1,07,31,111
e Member Incentive Fund	1,25,00,000	41,56,430
f Co Operative Education Fund	21,91,431	18,42,301
g IT/Cyber Security	-	50,00,000
h Investment Fluctuation Reserve	1,90,63,700	6,50,00,000
i Proposed Dividend	2,88,10,005	2,89,41,705
<b>Total</b>	<b>2,58,56,12,399</b>	<b>2,51,72,97,885</b>

\* Allocation of Profit as mentioned above is subject to approval of members in AGM



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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## Schedules to Balance sheet as on 31.03.2025

Schedule 3 - Deposits		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I Demand Deposits</b>			
a From Banks	-	-	
b From others			
Individuals	1,86,68,50,885	2,03,38,04,882	
Central Co.Op.Banks	-	-	
Other Societies	1,45,71,879	1,55,78,369	
	<b>1,88,14,22,764</b>	<b>2,04,93,83,251</b>	
<b>II Saving Bank Deposits</b>			
Individuals	4,97,65,76,131	5,26,70,40,643	
Central Co.Op.Banks	-	-	
Other Societies	1,19,63,162	1,40,14,380	
	<b>4,98,85,39,293</b>	<b>5,28,10,55,023</b>	
<b>III Term Deposits</b>			
a From Banks	3,54,96,070	6,64,34,489	
b From others	20,26,96,24,620	17,90,97,56,017	
Individuals	19,90,89,33,522	17,65,13,42,684	
Central Co.Op.Banks	-	-	
Other Societies	36,06,91,098	25,84,13,333	
	<b>20,30,51,20,690</b>	<b>17,97,61,90,506</b>	
<b>Total</b>	<b>27,17,50,82,747</b>	<b>25,30,66,28,780</b>	
Deposits of branches in India	27,17,50,82,747	25,30,66,28,780	
Deposits of branches outside India	-	-	
	<b>27,17,50,82,747</b>	<b>25,30,66,28,780</b>	
<b>Total</b>	<b>27,17,50,82,747</b>	<b>25,30,66,28,780</b>	

Schedule 4 - Other Liabilities and Provisions		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I Bills Payable</b>	1,94,80,113	2,48,82,567	
<b>II Interest Payable</b>	42,26,389	39,09,455	
<b>III Other Liabilities</b>			
a Unclaimed Dividend	23,33,500	22,94,453	
b Income Received in advance	4,91,88,513	4,83,42,177	
c Statutory Dues Payable	3,02,27,379	2,72,10,155	
d Provision for Expenses	4,29,35,565	3,72,21,940	
e Others	2,00,41,122	1,99,61,198	
	<b>14,47,26,079</b>	<b>13,50,29,923</b>	
<b>IV Provisions</b>			
a Income Tax Provision	18,76,677	21,27,862	
b Deferred Tax Provision	52,00,000	58,30,000	
c Provision as per IRAC Norms - Standard Assets	8,28,69,434	7,28,69,434	
d Provision as per IRAC Norms - Non Performing Asset	24,89,97,471	23,16,70,968	
e Provision as per IRAC Norms - Deposits Refer Note : 10 (XI)	2,18,34,000	-	
	<b>36,07,77,582</b>	<b>31,24,98,263</b>	
<b>Total</b>	<b>52,92,10,163</b>	<b>47,63,20,209</b>	



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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## Schedules to Balance sheet as on 31.03.2025

Schedule 5 - Cash and Balances with RBI		Amount in ₹	
I Cash in hand	8,85,80,245		10,65,44,645
II Balances with Reserve Bank of India			
a in current accounts	2,20,89,74,470		2,18,62,85,413
b in Other accounts	8,96,796		-2,73,510
	<b>2,20,98,71,266</b>		<b>2,18,60,11,903</b>
<b>Total</b>	<b>2,29,84,51,511</b>		<b>2,29,25,56,548</b>

Schedule 6 - Balances with Banks and Money at call and Short Notice		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I In India</b>			
i Balances with banks			
a in Current accounts	22,49,82,404		23,81,56,887
b in Other Deposits accounts	3,31,16,04,077		1,90,55,81,016
	<b>3,53,65,86,481</b>		<b>2,14,37,37,903</b>
ii Money at call and short notice	-		-
<b>Total</b>	<b>3,53,65,86,481</b>		<b>2,14,37,37,903</b>
<b>II Outside India</b>	-		-
<b>Total</b>	<b>3,53,65,86,481</b>		<b>2,14,37,37,903</b>

Schedule 7 - Investments		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I Investment in India in</b>			
i Government securities	6,15,17,00,446		7,70,56,20,327
ii Other approved securities	-		-
iii Shares	17,60,000		17,60,000
iv Debentures and Bonds	18,12,72,000		18,12,72,000
<b>Total</b>	<b>6,33,47,32,446</b>		<b>7,88,86,52,327</b>
<b>II Investment outside India</b>	-		-
<b>Total</b>	<b>6,33,47,32,446</b>		<b>7,88,86,52,327</b>

Schedule 8 - Advances		Amount in ₹	
	As on 31.03.2025	As on 31.03.2024	
<b>I Advances</b>			
a Bills purchased and discounted	9,14,38,223		2,54,78,214
b Cash credits, overdrafts and loans repayable on demand	6,80,46,83,036		6,39,35,54,446
c Term Loan	10,45,24,26,445		8,71,45,46,887
<b>Total Advance</b>	<b>17,34,85,47,704</b>		<b>15,13,35,79,547</b>
<b>i Short Term Advances</b>			
Secured by Tangible Asset	6,77,38,88,955		6,34,47,63,436
Secured by Bank/ Government Guarantees	19,27,71,080		14,82,16,434
Unsecured	1,53,30,744		1,18,74,001
	<b>6,98,19,90,779</b>		<b>6,50,48,53,871</b>
Non Performing Advance	6,06,25,160		8,09,74,680



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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## Schedules to Balance sheet as on 31.03.2025

Bad & Doubtful Advance	5,78,27,666	8,07,13,495
<b>ii Medium term Advance</b>		
Secured by Tangible Asset	2,67,25,40,488	2,50,77,84,037
Secured by Bank/ Government Guarantees	1,24,80,234	27,764
Unsecured	4,64,36,273	4,74,47,833
	<b>2,73,14,56,995</b>	<b>2,55,52,59,634</b>
Non Performing Advance	1,00,19,131	1,00,53,309
Bad & Doubtful Advance	94,75,692	1,00,07,947
<b>iii Long Term Advance</b>		
Secured by Tangible Asset	7,59,86,12,998	6,03,98,46,204
Secured by Bank/ Government Guarantees	50,41,700	-
Unsecured	3,14,45,232	3,36,20,814
	<b>7,63,50,99,930</b>	<b>6,07,34,67,018</b>
Non Performing Advance	5,55,24,149	6,94,25,228
Bad & Doubtful Advance	4,70,31,298	6,27,82,591
<b>II Advances in India</b>		
i Priority sectors	10,53,31,00,777	9,24,85,58,837
ii Others	6,81,54,46,927	5,88,50,20,710
	<b>Total</b>	<b>17,34,85,47,704</b>
<b>III Advances outsided India</b>		
i Due from banks	-	-
ii Due from others	-	-
	<b>Total</b>	<b>-</b>
	<b>Total</b>	<b>17,34,85,47,704</b>

## Schedule 9 - Property Plant & Equipments

	As on 31.03.2025	Amount in ₹ As on 31.03.2024
<b>I Premises</b>		
Opening Balance	83,21,65,982	88,43,13,113
Addition during year	-	-
Deduction during year (sales/written off)	-	-
Depreciation for the year (Includes Depreciation on account of Revaluation - Rs 4,08,41,994 (p.y Rs. 4,50,94,736)	(4,74,72,197)	(5,21,47,131)
<b>Total</b>	<b>78,46,93,785</b>	<b>83,21,65,982</b>
<b>II Other Fixed Asset</b>		
<b>Furniture &amp; Fixtures</b>		
Opening Balance	2,73,02,735	3,35,69,830
Addition during year	12,62,609	9,85,092
Deduction during year (sales/written off)	(1,33,450)	(1,07,217)
Depreciation for the year	(55,43,277)	(71,44,970)
	<b>2,28,88,617</b>	<b>2,73,02,735</b>
<b>Vehicles</b>		
Opening Balance	4,78,414	8,38,745
Addition during year	82,951	-
Deduction during year (sales/written off)	(30,956)	(32,689)
Depreciation for the year	(1,63,664)	(3,27,642)
	<b>3,66,745</b>	<b>4,78,414</b>
<b>Office Equipments</b>		



# Nutan Nagarik Sahakari Bank Ltd.

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## Schedules to Balance sheet as on 31.03.2025

Opening Balance	2,67,74,214	3,38,94,414
Addition during year	15,00,139	5,95,795
Deduction during year (sales/written off)	(48,167)	(7,455)
Depreciation for the year	(53,65,667)	(77,08,540)
	<b>2,28,60,519</b>	<b>2,67,74,214</b>
<b>Computer &amp; Software</b>		
Opening Balance	1,14,87,173	67,06,172
Addition during year	2,04,76,957	1,39,70,941
Deduction during year (sales/written off)	(2,819)	(11)
Depreciation for the year	(1,36,40,261)	(91,89,929)
	<b>1,83,21,049</b>	<b>1,14,87,173</b>
<b>Capital Work in Progress</b>		
Opening Balance	-	-
Addition during year	11,40,053	-
Adjustment during year (capitalisation/written off)	-	-
	<b>11,40,053</b>	
<b>Total</b>	<b>85,02,70,769</b>	<b>89,82,08,518</b>

### Schedule 10- Other Asset

Amount in ₹

	As on 31.03.2025	As on 31.03.2024
I Inter - office adjustment (net)	10,97,633	31,57,244
II Interest accrued	10,20,03,352	12,79,12,296
III Stationery and stamps	26,49,498	81,81,567
IV Non - Banking assets acquired in satisfaction of claims	-	-
V Others		
a Collateral & Security Deposit by Bank	1,98,22,152	1,98,17,100
b Fund Balance with LIC	73,58,213	-
c Festival Advance	49,22,500	50,88,000
d Advance to Vendor	40,47,215	-
e Debtors	79,67,219	36,21,536
f Prepaid Expense	71,44,354	64,00,797
g Claims	2,60,884	2,36,208
h Others	99,84,127	85,17,883
	<b>6,15,06,664</b>	<b>4,36,81,524</b>
<b>Total</b>	<b>16,72,57,147</b>	<b>18,29,32,631</b>

### Schedule 11 - Contingent Liabilities

Amount in ₹

	As on 31.03.2025	As on 31.03.2024
I Claims against the bank not acknowledge as debts	1,26,79,000	1,34,56,176
II Guarantees given on behalf of constituents		
a In India	18,73,13,357	23,82,97,266
b Outside India	-	-
	<b>18,73,13,357</b>	<b>23,82,97,266</b>
III Acceptances, endorsements and other obligations	-	-
IV Other items for which the bank is contingently liable - DEAF	6,38,24,297	5,92,85,939
<b>Total</b>	<b>26,38,16,654</b>	<b>31,10,39,381</b>



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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## Schedules to Profit & Loss Account for the year 2024-25

Schedule 12 - Interest Earned		Amount in ₹	
	2024-25	2023-24	
I Interest/discount on advances/bills	1,55,26,40,623	1,22,26,54,556	
II Income on investments	43,91,97,001	53,83,29,483	
III Interest on balances with RBI and other inter-bank funds	20,58,92,739	17,44,96,343	
IV Others	1,41,905	2,05,073	
<b>Total</b>	<b>2,19,78,72,268</b>	<b>1,93,56,85,455</b>	

Schedule 13 - Other Income		Amount in ₹	
	2024-25	2023-24	
I Commission, exchange and brokerage	2,73,89,753	3,64,11,693	
II Income from Safe Deposit Vault	3,40,87,941	3,19,38,438	
III Profit on sale of investments	2,38,39,659	1,72,69,684	
Less: Loss on sale of investments	1,68,45,061	81,71,500	
	<b>69,94,598</b>	<b>90,98,184</b>	
IV Profit on sale of land, buildings and other assets	97,360	37,039	
Less: Loss on sale of land, buildings and other assets	1,78,738	1,14,681	
	<b>-81,378</b>	<b>-77,642</b>	
V Other Income			
Recovery of Bad debt	1,51,000	48,69,000	
Forfeited EMD amount	31,77,966	-	
Interest on Income tax refund	-	25,50,702	
Others	1,91,42,148	2,10,96,887	
	<b>2,24,71,113</b>	<b>2,85,16,589</b>	
VI Investment Depreciation Reserve written back	8,74,09,361	4,35,76,389	
<b>Total</b>	<b>17,82,71,389</b>	<b>14,94,63,651</b>	

Schedule 14 - Interest Expended		Amount in ₹	
	2024-25	2023-24	
I Interest on deposits	1,59,20,50,871	1,44,26,13,536	
II Interest on RBI / Inter-bank borrowings	1,89,173	-	
III Others	-	-	
<b>Total</b>	<b>1,59,22,40,044</b>	<b>1,44,26,13,536</b>	

Schedule 15 - Operating Expense		Amount in ₹	
	2024-25	2023-24	
I Payments to and provisions for employees	29,39,51,916	27,96,45,949	
II Rent, taxes and lighting	1,84,37,993	1,72,81,895	
III Printing and stationery	36,09,201	49,64,610	
IV Advertisement and publicity	27,09,484	9,81,176	
V Depreciation on bank's property	3,13,43,072	3,14,23,476	



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## Schedules to Profit & Loss Account for the year 2024-25

VI	Director's fees, allowances and expenses		
a	Fees to Members of Board of Management	6,00,000	3,30,000
b	Fees to Directors	2,30,000	2,90,000
VII	Auditors' fees and expenses	36,29,701	32,50,250
VIII	Law charges	2,72,892	31,43,618
IX	Postages, Telegrams, Telephones, etc.	45,99,273	43,90,624
X	Repairs and maintenance	1,25,30,857	1,00,17,571
XI	Insurance	3,32,64,577	3,02,39,490
XII	GST Expenses	1,01,11,345	1,06,23,414
XIII	DSA Marketing Expense	94,02,240	57,33,696
XIV	Professional Fees	50,67,500	42,86,022
XV	Security Expense	41,28,871	37,97,958
XVI	Other expenditure	2,57,23,256	2,24,00,860
	<b>Total</b>	<b>45,96,12,178</b>	<b>43,28,00,609</b>

### Schedule 16 Provision & Contingencies

Amount in ₹

	2024-25	2023-24	
I	Provision as per IRAC Norms for Advances	2,80,00,000	2,50,00,000
II	Provision as per IRAC Norms for Deposits	2,18,34,000	-
III	Special Reserve for long term finance	1,50,00,000	1,50,00,000
	<b>Total</b>	<b>6,48,34,000</b>	<b>4,00,00,000</b>



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## ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2025

### [A] Significant Accounting Policies

#### (1) **Basis of Preparation :**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India.

#### (2) **Use Of Estimates :**

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

#### (3) **Changes In Accounting Policies :**

Changes in accounting policies are made if warranted by regulatory framework, law, or is in interest of fair and better presentation. Such changes are disclosed appropriately in the year in which such changes are made and impact of such changes are also disclosed as required by regulatory framework and accounting standards.

#### (4) **Property Plant & Equipment and Depreciation :**

4.1 Property Plant & Equipment are stated at cost less accumulated depreciation as adjusted for impairment, if any. Cost includes cost of purchase and all expenditure like site preparation, installation cost and professional fees incurred on the asset before it is ready to use. Subsequent expenditure incurred on asset put to use is capitalised only when it increases future benefit/functioning capability. The Bank follows the revaluation framework of accounting in respect of Land & Building. These assets are stated at their revalued amount and difference between carrying cost and the revalued amount is credited to revaluation reserve. Revaluation of Land & Building owned by bank is done at interval of every three years. Revaluation frequency, revaluation practice and the methodology followed by the bank are in conformity with the framework prescribed under the RBI Circular No. DOR.CAP.REC.No.86/09.18.201/2022-23 dated December 01, 2022 read with RBI circular No. DOR.CRE.REC.No.17/13.5.000/2022-23 dated April 08, 2022 and Circular No. DOR.CAP.REC.No.109/09.18.201/2022-23 dated March 28, 2023. Last Revaluation of Land & Building was done as on 31.03.2023.

4.2. Depreciation is charged in accordance with the Accounting Standard 10 –“Property, Plant and Equipment” based on written down value method at rates determined based on the estimated pending useful life of the assets mentioned in the paragraph 4.3

The Management believes that the useful life of assets assessed by the bank taking into account changes in technology, the utility and efficiency of asset in use fairly reflects its estimate of useful lives of the fixed assets.

4.3 Estimates of useful Life of various categories of Assets and per the method of depreciation followed is as under

Type of Asset	Estimated Useful Life (Years)	Rates of Depreciation
Building (RCC)	60	Rates of Depreciation for providing depreciation on written down value method are derived separately in respect of each of the assets based on the respective assets' remaining useful life, in a manner that the unamortised carrying cost of the asset is amortised over its remaining useful life.
Furniture	15	
Furniture – Plastic	6	
Electrical Equipment & installation	10	
Office Equipment	8	
Elevator/Lift	10	
Safe Deposit Vault	30	
Vehicle	8	



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- 4.4 Depreciation on revalued portion of the carrying cost of Land & Buildings is charged to revaluation reserve account.
- 4.5 Depreciation on fixed assets purchased during the year is charged for the entire year, if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50% of the normal rate. No depreciation is charged on assets sold during the year.
- 4.6 Depreciation on Information Technology Equipment including Computer Systems and Peripherals, etc. is charged as per straight line method at the rate of 33.33 % as directed by RBI guidelines. If the asset is purchased and retained for 180 days or more, otherwise it is charged at 50% of the normal rate.

## (5) Investment:

### 5.1 Categorization of investments:

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

- i) 'Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.
- ii) 'Held for Trading' - Securities acquired by the Bank with the intention to trade.
- iii) 'Available for Sale' – Securities which do not fall within the above two categories are classified as 'Available for Sale'.

### 5.2 Classification of Investments:

As required under the Banking Regulation Act, 1949 and RBI guidelines, for the purpose of disclosure in the Balance Sheet, Investments are classified as follows: – Government Securities, Other approved Securities, Shares in co-operative institutions, Debentures and Bonds, Subsidiaries and / or Joint Ventures and other Investments.

### 5.3 Valuation of Investments:

- (i) '**Held to Maturity**' – These investments are carried at their acquisition cost less amortization on any premium paid on acquisition of such investments.
- (ii) '**Held for Trading**' – The individual scrip in the HFT category is marked to market at monthly intervals. Net resultant depreciation in each classification is recognized in profit & loss account. Net Appreciation, if any is ignored.
- (iii) '**Available for Sale**' – The individual scrip in the AFS category is marked to market at the year end. Net resultant depreciation in each classification is recognized in profit & loss account. Net Appreciation, if any is ignored.
- (iv) The net resultant depreciation in respect of “Held for Trading” and “ Available for Sale” Investments is recognized in the Profit and Loss Account in respect of each of the classification mentioned in Para 5.2 above. Net appreciation, if any, is ignored.
- (v) Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end. In case of unquoted Government Securities, market price or fair value is determined as per the rates published by FBIL.
- (vi) Treasury Bills are valued at carrying cost.
- (vii) Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective Mutual Fund.
- (viii) Broken period interest on debt instruments paid at time of acquisition is excluded from the cost of such instrument.
- (ix) Non performing investments are identified and classified as per applicable RBI guidelines.

### 5.4 Shifting of Investments:

Shifting of investment from one category to another is done in conformity with guidelines issued by RBI from time to time. Shifting of Investments from one category to another under all circumstances are done at the Acquisition cost or book value or market value on the date of transfer, whichever is the least. Depreciation, if any, on such transfer is provided for and net appreciation, if any is ignored.

### 5.5 Accounting for Repo / Reverse Repo transactions (including transactions under the liquidity Adjustment Facility (LAF) with the RBI)



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The securities sold and purchased under Repo/ Reverse Repo are accounted as Collateralized Borrowing and Lending transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Interest charged on repo transaction and received on reverse repo transaction is charged to Profit & loss account as the case may be. Balance in Repo account is classified under "Borrowings" and balance in Reverse Repo account is classified under "Money at Call & Short Notice".

## (6) Advances:

- 6.1 The bank follows system of classification as prescribed by Reserve bank of India in respect of all its advances which includes classification based on security such as secured and unsecured, sectoral classification of advances such as priority and non priority and performing and non performing. Non –Performing assets are further classified into Sub-standard, Doubtful and Loss Asset.
- 6.2 The Bank follows Income Recognition and Asset Classification (IRAC) norms prescribed by RBI from time to time, according to which provision on advances is made as follows.

Sr No	Performing Assets	Particulars	Rate of Provision	
I	Standard Assets	Commercial Real Estate	1.00	
		Commercial Real Estate – Residential House	1.00	
		All other loans & advances (including SME & Agricultural)	0.40	
II	Non-Performing Assets	Sub Standard Advances	10.00	
		Doubtful Advances	Unsecured Portion	100.00
			Secured Portion	
			Up to 1 year	20.00
			1-3 Years	30.00
		Above 3 Years	100.00	
Loss Asset	Unsecured Portion	100.00		

- 6.3 Advances are stated at gross value without netting off the provisions. Provision made in respect of advances are classified as under
- (a) Reserve created by appropriation of Profit & loss Account as per the by-laws of the bank is credited separately to Bad & Doubtful Debt Reserve and disclosed separately under the head Reserves and Other Funds in the Balance Sheet.
- (b) Provision made in respect of NPA as per RBI IRAC Norms and additional provision made over and above the provision in respect of NPA and provision made as per provisions of section 36 (1) (vii) of income tax act 1961 are debited to Profit & Loss Account and credited to Bad & Doubtful Debt Reserve Fund (Sec36) shown under the head Other Liabilities and Provisions.
- (c) Provision made in respect of standard accounts as per RBI IRAC Norms is debited to Profit & Loss Account and credited as Provision for Standard Asset and is disclosed in Other Liabilities and Provisions.
- 6.4 Overdue Interest on NPAs is credited to "Overdue Interest Reserve" account as per directives of RBI.
- 6.5 Amounts realized/recovered in case of NPA are first adjusted against outstanding principal amount.

## (7) Revenue Recognition :

- 7.1 The revenues are accounted for on accrual basis except Insurance claims, Dividends, PMJJBY and PMSBY Commission, Incentive from NSDL, NPCI which are accounted on cash basis as information to estimate the same with reasonable accuracy on accrual basis is not available with bank.
- 7.2 Interest on advances classified as NPA is accounted for on realization basis.
- 7.3 Arrears of locker rent at the end of the year is recognized as income on receipt basis in accordance with principle of prudence.
- 7.4 Commission of full quarter is credited to Profit & Loss account in respect of all bank guarantee issued during such quarter.



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**(8) Expense:**

Provision for interest on matured and overdue deposits has been made as per directives of Reserve Bank of India w.e.f. 01/09/2008.

**(9) Taxation:**

Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

Deferred Tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgment as to whether realization is considered as reasonably certain.

**(10) Provisions, Contingent Liabilities And Contingent Assets :**

**Provision**

A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**Contingent Assets**

Contingent Assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

**Contingent Liabilities**

Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

**(11) Impairment of Assets:**

The bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amounts of assets exceed their estimated recoverable amount. since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.

**(12) Employee Benefits:**

**Gratuity:**

The Bank provides for gratuity payable to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered and managed by the LIC of India. The defined gratuity benefit plans are valued on the basis of actuarial valuation as at the Balance Sheet date using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculation which includes assumptions about Mortality rate, Attrition Rate, Discount Rate, Salary Escalation and Expected return on Plan Assets.



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## Provident Fund:

In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes the amount as prescribed by law. Contribution made by bank is expensed and charge to profit & loss account as part of employee benefits.

## Leave Encashment:

In respect of leave encashment liability, the Bank has obtained Insurance Policies with LIC which covers the liability towards leave encashment of the bank till the age of 60. The shortfall, if any, between projected benefit obligation based on actuarial valuation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account.

## (13) Events occurring after balance sheet date

Material Adjusting events occurring after balance sheet date are recognized in financial statements. Non-adjusting events occurring after balance sheet date that represents material change affecting the financial position are disclosed in reports of Board of Directors.

## [B] Notes Forming Part of Accounts :-

- (1) The bank is registered under Section 9 of Multi-State Co-operative Societies Act, 1984 vide registration Number MSCS /CR/114/2000 dated 13/11/2000. A copy of certificate of Registration to above has been forwarded by the Central Registrar, New Delhi, to the Registrar of Co. Op. Societies, Gujarat State at Gandhinagar. As per the provisions of sec. 18(5) of Multi State Co. Operative Societies Act, 1984, registration certificate under Gujarat state Co. Op. societies Act 1961, has been returned to registrar of Co. Op. Society Gujarat State. The Bank is registered under the Multi-State Co.Op.Society Act and rules framed there under. Bank shall provide @ 1% of the Net Profit for the liability towards Education Fund to be paid to National Co.Op.Union of India Limited, under Multi-State Co-op. Societies Rules 2002.
- (2) Previous year's figures are regrouped wherever necessary to confirm to current year's presentation.

### 3) a. Advances & Gross NPA

Amount in 000'

Advances						
Particulars	Standard	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	Total
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	1,49,73,173	6,903	1,16,369	37,135	1,60,407	1,51,33,580
Add: Additions during the year	22,49,206				67,666	23,16,872
Less: Reductions during the year					1,01,905	1,01,905
Closing balance	1,72,22,379	11,834	99,490	14,844	1,26,168	1,73,48,547
<b>Reductions in Gross NPAs due to:</b>						
Up gradation		14,852	-	946	15,798	15,798
Recoveries		47,282	17,092	21,060	85,434	85,434
Write-offs		-	-	673	673	673
<b>Provisions as per IRAC Norms for Advances</b>						
Opening balance of provisions held	<b>68,156</b>	<b>690</b>	<b>1,06,182</b>	<b>37,135</b>	<b>1,44,007</b>	<b>2,12,163</b>
Add: Fresh provisions made during the year	6,277	493	-	-	<b>6,770</b>	13,047
Less: Excess provision reversed/Write-off loans			6,692	22,290	<b>28,982</b>	28,982
Closing balance of provisions held	74,433	1,183	99,490	14,845	<b>1,15,518</b>	1,89,951
<b>Net NPAs</b>						
Opening Balance	-	-	-	-	-	-
Add: Fresh additions during the year	-	-	-	-	-	-
Less: Reductions during the year	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-



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Floating Provisions				
Opening Balance	4,713		1,41,353	1,46,066
Add: Additional provisions made during the year	3,723		-	3,723
Less: Amount drawn down during the year	-		7,874	7,874
Closing balance of floating provisions	8,436		1,33,479	1,41,915

Ratios	31.03.2025	31.03.2024
Gross NPA to Gross Advances	0.73%	1.06%
Net NPA to Net Advances	-	-
Provision coverage ratio	197.35%	177.90%

## b) Sector -wise Advances and Gross NPAs Amount in 000'

Sector	As on 31.03.2025			As on 31.03.2024		
	Total Advances	Gross NPAs	Gross NPA Ratio	Total Advances	Gross NPAs	Gross NPA Ratio
<b>i) Priority Sector</b>						
a) Agriculture and allied activities	6,037	-	-	8,651	-	-
b) Industry	79,20,574	7,748	0.10	70,40,300	17,097	0.24
c) Services	18,75,928	543	0.03	15,61,933	-	-
d) Personal loans	7,30,562	1530	0.21	6,37,674	162	0.03
<b>Subtotal (i)</b>	<b>1,05,33,101</b>	<b>9,821</b>	<b>0.09</b>	<b>92,48,558</b>	<b>17,259</b>	<b>0.19</b>
<b>ii) Non-priority Sector</b>						
a) Agriculture and allied activities	-	-	-	-	-	-
b) Industry	20,74,651	1,09,482	5.28	17,65,891	1,22,427	6.93
c) Services	4,29,600	-	-	1,60,774	14,461	8.99
d) Personal loans	43,11,196	6,865	0.16	39,58,357	6,260	0.16
<b>Sub-total (ii)</b>	<b>68,15,447</b>	<b>1,16,347</b>	<b>1.71</b>	<b>58,85,022</b>	<b>1,43,148</b>	<b>2.43</b>
<b>Total (I + ii)</b>	<b>1,73,48,548</b>	<b>1,26,168</b>	<b>0.73</b>	<b>1,51,33,580</b>	<b>1,60,407</b>	<b>1.06</b>

### Sub Sector where outstanding advances exceeds 10% of the outstanding total advances to respective sector

Particulars	As on 31.03.2025			As on 31.03.2024		
	Total Advances	Gross NPA	Gross NPA Ratio	Total Advances	Gross NPA	Gross NPA Ratio
<b>I Agriculture &amp; allied activities</b>						
<b>Engineering</b>						
Priority	1,144	-	-	1,045	-	-
Non Priority	-	-	-	-	-	-
<b>Others- Misc</b>						
Priority	4,891	-	-	7,022	-	-
Non Priority	-	-	-	-	-	-
<b>II Industry</b>						
<b>Construction</b>						
Priority	2,58,365	-	-	2,75,507	-	-
Non Priority	6,42,444	-	-	8,08,557	-	-
<b>Plastic</b>						
Priority	11,77,486	227	0.02	11,45,665	396	0.03
Non Priority	39,069	-	-	23,171	-	-
<b>Iron &amp; Stainless Steel</b>						
Priority	16,87,576	-	-	15,67,900	-	-
Non Priority	90,484	43,191	47.73	1,17,374	45,450	38.72
<b>Textile</b>						
Priority	14,27,831	-	-	13,77,849	-	-
Non Priority	2,15,748	7,794	3.61	1,87,399	8,278	4.42



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<b>Others- Misc</b>						
Priority	6,91,444	-	-	2,29,592	167	0.07
Non Priority	7,71,628	56,424	7.31	4,22,315	55,528	13.15
<b>III Services</b>						
<b>Medical</b>						
Priority	14,82,808	-	-	14,08,497	-	-
Non Priority	4,05,533	-	-	1,41,623	14,461	10.21
<b>Logistic &amp; Transport</b>						
Priority	3,65,581	543	0.15	1,28,717	-	-
Non Priority	20,594	-	-	17,337	-	-
<b>IV Personal loans</b>						
<b>Others- Misc</b>						
Priority	6,35,878	1530	0.24	5,55,748	162	0.03
Non Priority	31,53,489	6,509	0.21	29,26,112	6,086	0.21

### c) Particulars of resolution plan and restructuring

Particulars	2024-25	2023-24
Advances under Resolution Plan	-	-
Advances Restructured	-	-

### d) Details of financial assets sold to Asset Reconstruction Companies

Particulars	2024-25	2023-24
Sale of Asset to ARCs	-	-

### e) Details of non-performing financial assets purchased/sold from/to other banks/Financial Institutions/ NBFCs (excluding ARCs)

Particulars	2024-25	2023-24
Non Performing Asset Sold	-	-
Non Performing Asset Purchased	-	-

### f) Transfer or acquisition of any loan as outlined in RBI circular No : DOR.STR.REC.51/21.04.048/2021-22 dated September 24,2021

Particulars	2024-25	2023-24
Transfer of loan	-	-
Acquisition of loan	-	-

### g) Disclosure under Resolution Framework for Covid 19- related stress Asset

Exposure to accounts classified as Standard consequent to implementation of resolution plan

Amount in 000'

Type of borrower	Position as at the end of the previous Half year (A)	Of (A), aggregate debt that slipped into NPA during the Half year	Of (A) amount written off during the Half year	Of (A) amount paid by the borrowers during the Half year	Position as at the end of Half year.
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Apr –Sep	9502	-	-	1641	7861
Oct - Mar	7861	-	-	1710	6151
<b>Total</b>	<b>9502</b>	<b>-</b>	<b>-</b>	<b>3351</b>	<b>6151</b>



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## 4) INVESTMENTS:

Investments in Central Government Securities, State Government Securities and other approved SLR Securities are as per the norms of Reserve Bank of India.

Classification of Investments: The entire Investment portfolio of the Bank has been classified in accordance with RBI guidelines as under:

### Investment in India as at 31.03.2025

Amount in 000'

Particulars	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and Joint Ventures	Others	Total Investments in India
<b>Held to Maturity</b>							
Gross	40,00,660	-	1,760	-	-	-	40,02,420
Less: Provision for NPI	-	-	-	-	-	-	-
Net	40,00,660	-	1,760	-	-	-	40,02,420
<b>Available for Sale</b>							
Gross	21,51,041	-	-	1,81,272	-	-	23,32,313
Less: Provision for NPI & Depreciation	36,780	-	-	-	-	-	36,780
Net	21,14,261	-	-	1,81,272	-	-	22,95,533
<b>Held for Trading</b>							
Gross	-	-	-	-	-	-	-
Less: Provision for NPI & Depreciation	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
<b>Total Investments</b>							
<b>Gross</b>	61,51,701	-	1760	1,81,272	-	-	63,34,733
Less: Provision for NPI	-	-	-	-	-	-	0
Less: Provision for NPI & Depreciation	36,780	-	-	-	-	-	36,780
<b>Net Investment</b>	61,14,921	-	1,760	1,81,272	-	-	62,97,953

### Investment in India as at 31.03.2024

Amount in 000'

Particulars	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and Joint Ventures	Others	Total Investments in India
<b>Held to Maturity</b>							
Gross	45,11,877	-	1,760	-	-	-	45,13,637
Less: Provision for nonperforming investments	-	-	-	-	-	-	-
Net	45,11,877	-	1,760	-	-	-	45,13,637
<b>Available for Sale</b>							
Gross	31,93,743	-	-	1,81,272	-	-	33,75,015
Less: Provision for NPI & Depreciation	1,24,189	-	-	-	-	-	1,24,189
Net	30,69,554	-	-	1,81,272	-	-	32,50,826
<b>Held for Trading</b>							
Gross	-	-	-	-	-	-	-
Less: Provision for NPI & Depreciation	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
<b>Total Investments</b>							
<b>Gross</b>	77,05,620	-	1,760	1,81,272	-	-	78,88,652
Less: Provision for NPI	-	-	-	-	-	-	-
Less: Provision for NPI & Depreciation	1,24,189	-	-	-	-	-	1,24,189
<b>Net Investment</b>	75,81,431	-	1,760	1,81,272	-	-	77,64,463



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## Movement of Provisions for Depreciation and Investment Fluctuation Reserve

Amount in 000'

Particulars	31.03.2025	31.03.2024
Movement of Provisions held towards depreciation on Investments		
a) Opening Balance	1,24,189	1,67,766
b) Add : Provisions made during the year	6,538	14,554
c) Less :Adjusted towards book value of HTM Investment	-	-
d) Less :Written back of excess provisions during the year	93,947	58,131
d) Closing Balance	36,780	1,24,189
<b>Movement of Investment Fluctuation Reserve</b>		
a) Opening Balance	1,53,436	1,12,436
b) Add : Amount transferred during the year (Appropriation)	65,000	41,000
c) Less : Drawdown	-	-
d) Closing Balance	2,18,436	1,53,436
<b>Closing Balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current Category</b>	9.37	4.55
<b>Closing Balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current Category considering allocation of Profit</b>	10.18	6.47

## Non SLR Investment Portfolio

### Non Performing Non SLR Investments

Amount in 000'

Particulars	31.03.2025	31.03.2024
Opening Balance	-	-
Additions during the year since 1st April	-	-
Reductions during the above period	-	-
Closing Balance	-	-
Total Provisions held	-	-

## Issuer Composition of Non SLR Investments

Amount in 000'

Issuer	Amount		Extent of Unrated/unlisted Securities Issuer	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
PSUs	1,47,416	1,47,416	-	-
FIs	33,856	33,856	-	-
Banks	1,760	1,760	1,760	1,760
Private Corporates	-	-	-	-
Subsidiaries / Joint Ventures	-	-	-	-
Others	-	-	-	-
Provision held towards depreciation	-	-	-	-
<b>Total</b>	<b>1,83,032</b>	<b>1,83,032</b>	<b>1,760</b>	<b>1,760</b>

## Classification of Investment

Amount in 000'

Particulars	31/03/2025	31/03/2024
<b>Classification of Investments</b>		
Held to Maturity (HTM)	40,02,420	45,13,637
Held for Trading (HFT)	-	-
Available for Sale (AFS)	23,32,313	33,75,015
<b>Total</b>	<b>63,34,733</b>	<b>78,88,652</b>
<b>Composition of Investments</b>		
<b>SLR Investments</b>		
Central Government Securities	35,85,833	51,88,535
State Government Securities	25,65,868	25,17,085
<b>Total</b>	<b>61,51,701</b>	<b>77,05,620</b>



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<b>Non SLR Investments</b>				
Shares of District/State Co.Op.Banks			1,760	1,760
Bonds			1,81,272	1,81,272
	<b>Total</b>		<b>1,83,032</b>	<b>1,83,032</b>
	<b>Total</b>		<b>63,34,733</b>	<b>78,88,652</b>

The Book Value, the Face Value and the Market Value of total Investment portfolio of the Bank are Rs. 63,34,733 thousand , Rs. 63,32,015 thousand and Rs.62,32,039 thousand respectively and adequate provision has been made for reduction in market value.

## Transactions under Repos during the FY 2024 25 Amount in 000'

Particulars	Minimum Outstanding Balance	Maximum Outstanding Balance	Daily Average Balance	Outstanding as on 31/03/2025
Securities Sold Under Repos	-	-	-	-
Securities Purchased Under Reverse Repos / LAF	-	14,00,000	66,822	-

## Transactions under TREPS during the FY 2024 25 Amount in 000'

Particulars	Minimum Outstanding Balance	Maximum Outstanding Balance	Daily Average Balance	Outstanding as on 31/03/2025
Lending	-	14,49,734	53,135	-
Borrowing	-	1,49,973	1,644	-

## Transactions under SDF during the FY 2024 25 Amount in 000'

Particulars	Minimum Outstanding Balance	Maximum Outstanding Balance	Daily Average Balance	Outstanding as on 31/03/2025
Lending	-	21,80,000	7,25,918	-
Borrowing	-	-	-	-

### **Investment Transfer from HTM to AFS during FY 24-25**

During the year bank has made transfer of Investment in Govt. Securities from HTM category to AFS category in accordance with the guidelines as per RBI Master Direction - Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks) Directions, 2023 - RBI/2023-24/96 DOR.MRG.REC.01/00-00-011/2023-24 dated 01-04-2023.

Total 12 securities having Cost Price of Rs. 55.84 Crores have been transferred from HTM to AFS category. The transfer has been approved by the Board of Directors vide Board Resolution No. A / 10 / 4-2024 dated 22-04-2024.

## **5 Employee Benefit**

### **A. Defined Contribution Plan**

5.1 Bank's Contribution to Provident Fund for the year 2024-25 is Rs 16,578 thousands. Bank has made total payment of Rs 36,914 thousand.

### **B. Defined Benefit Plan**

The Bank has post-employment benefits in form of Gratuity & Leave Encashment which are in the nature of defined benefit plans:

5.2 The Bank operates gratuity plan wherein every employee is entitled to the benefit as per scheme of the Bank, for each completed year of service. The same is payable on retirement or termination whichever is earlier. The benefit vests only after five years of continuous service. The Bank has obtained Actuarial Valuation Report from Actuary for Gratuity and Leave Encashment. Therefore, corresponding accounting and disclosures in Financial Statement for current year have been made based on the report obtained.

The assumption used for the same are as follows:



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## Assumptions

Sr. No.	Particulars	Gratuity (Funded)		Leave Encashment(Funded)	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
I	Discount rate	6.75%	7.25%	6.75%	7.25%
II	Expected return on Plan Assets	6.75%	7.67%	6.75%	7.67%
III	Salary Escalation rate	8.25%	7.00%	8.25%	7.00%
IV	Attrition Rate	1.00%-3.00%		1.00%-3.00%	
V	Mortality Table	Indian Assured Lives Mortality 2012-14	LIC (2006-08) ultimate	Indian Assured Lives Mortality 2012-14	LIC (2006-08) ultimate

## 5.3 Table showing change in the Present Value of Projected Benefit Obligation Amount in 000'

Particulars	Gratuity - Funded		Leave Encashment (Funded)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Present value of obligation at the beginning of the period	1,18,446	1,16,875	1,14,062	1,12,691
Interest cost	7,651	7,302	8,638	1,531
Current service cost	7,771	6,213	6,617	11,658
(Benefits paid directly by the Employer)	-	-	-	-
(Benefits paid from the Fund)	-11,351	-11,944	-10,422	-11,818
Actuarial (Gains)/Losses	-6,647	-	10,922	-
Present value of benefit obligation at the end of the period	1,15,870	1,18,446	1,29,817	1,14,062

## 5.4 Fair Value of Plan Assets Amount in 000'

Particulars	Gratuity - Funded		Leave Encashment (Funded)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Fair Value of Plan Assets at the beginning of the period	1,18,446	1,16,875	1,14,062	1,12,691
Expected Return on Plan Assets	7,804	8,515	8,238	8,189
Contribution by the employer	7,500	5,000	7,500	5,000
Actuarial Gain	829	-	99	-
Benefits paid from the fund	-11,351	-11,944	-10,422	-11,818
Fair Value of Plan Assets at the end of the period	1,23,228	1,18,446	1,19,477	1,14,062

## 5.5 Amount recognized in Balance Sheet: Amount in 000'

Particulars	Gratuity - Funded		Leave Encashment (Funded)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
(Present value of obligation at the end of the period)	1,15,870	1,18,446	1,29,817	1,14,062
Fair value of plan assets at the end of the period	1,23,228	1,18,446	1,19,477	1,14,062
Funded Status (Surplus/ (Deficit))	7,358	-	-10,340	-
Net (Liability)/Asset Recognised in the Balance Sheet	7,358	-	-10,340	-

## 5.6 Expenses recognized in the Statement of Profit or Loss: Amount in 000'

Particulars	Gratuity - Funded		Leave Encashment (Funded)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Current Service Cost	7,771	6,213	6,617	11,658
Net Interest Cost	7,651	7,302	8,638	1,531
Actuarial (Gain) /loss	-7,472	-	10,849	-
Expected Return on Plan asset	-7,804	-8,515	-8,238	-8,189
Expenses recognised in Statement of Profit or Loss	146	5,000	17,866	5,000



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5.7 Investments under Plan Assets are as follows:

Amount in 000'

Particulars	Gratuity - Funded		Leave Encashment (Funded)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Insurer Managed Funds	1,23,228	1,18,446	1,19,477	1,14,062
Other	-	-	-	-
<b>Total</b>	<b>1,23,228</b>	<b>1,18,446</b>	<b>1,19,477</b>	<b>1,14,062</b>

5.8 In addition to the above bank has made provision of for gratuity and leave encashment for employees above 60 years as under

Particulars	2024-25	2023-24
Gratuity	-	75
Leave encashment	-	172

Bank has adopted recognition of asset & liability for employee benefit based on actuarial valuation from current year.

## 6) Income Tax - DTA/(DTL)

Break up of Deferred tax liability (Net) as on 31/03/2025 is as under.

Amount in 000'

Particulars	DTA/(DTL) as on 31.03.2024	Credit/(Charge) to Profit & Loss account	DTA/(DTL) as on 31.03.2025
Difference between book depreciation and depreciation as per income tax	7,929	-1,631	6,298
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	-13,968	-3,775	-17,743
Gratuity , Leave Encashment & Others	209	541	750
IRAC Provision	-	5,495	5,495
<b>DTA/(DTL) (Net)</b>	<b>-5,830</b>	<b>630</b>	<b>-5,200</b>

## 7) Disclosure Regarding Lease payment

Total future minimum lease payments

Amount in 000'

Particulars	31.03.2025	31.03.2024
Not later than one year	6,340	7,286
later than one year and not later than five	15,173	19,485
later than Five Years	4,088	6,116
<b>Total</b>	<b>25,601</b>	<b>32,887</b>

## 8 Related Party Disclosure

Related party disclosure as per RBI circular DOR.ACC.REC.No.45/21.01.018/2021-22 dated 30.08.2021 as follows and as per accounting standard 18.

Amount in 000'

Particulars	Key Management Personnel		Relative of Key Management Personnel		Director & their Relative		Total	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
<b>1 Advances at year End</b>								
FD OD	143	-	-	-	34,687	-	34,830	-
Loan	398	306	-	-	1,976	-	2,374	306
Non Financial	-	-	-	-	-	963	-	963
<b>Total</b>	<b>541</b>	<b>306</b>	<b>-</b>	<b>-</b>	<b>36,663</b>	<b>963</b>	<b>37,204</b>	<b>1,269</b>
Interest received in loans	26	17	-	46	193	-	219	63
Interest received in FD OD	1	4	-	-	820	8	821	12



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Maximum Advance during year								
FD OD	292	449	-	-	36,309	1,511	36,601	1,960
Loan	755	368	-	1,146	2,251	-	3,006	1,514
Non Financial	-	-	-	-	-	963	-	963
<b>Total</b>	<b>1,047</b>	<b>817</b>	<b>-</b>	<b>1,146</b>	<b>38,560</b>	<b>2,474</b>	<b>39,607</b>	<b>4,437</b>
<b>2 Deposits</b>								
Fixed Deposits at year end	450	108	21	14	1,47,833	91,526	1,48,304	91,648
Interest paid on deposits	4	62	1	1	10,761	7,327	10,766	7,390
<b>3 Others</b>								
Investment	2	1	3	3	1,890	1,969	1,895	1,973
Management Contract	3,109	2,196	-	-	830	1,412	3,939	3,608

### Name of Key Managerial Person :

Mr Ashok D Kapadia : (up to 09.09.2024)

Mr Dipal S Patel : (wef : 08.10.2024)

### Name of Director :

Mr Dhanabhai C Shah	Mr Pavan R Parikh	Mr Anand S Patel	Mr Malav R Fadia
Mr Satischandra S Shah	Mr Rajendra M Patel	Mr Sunil H Shah	Mrs Ninaben S Lavsi
Mrs Parthivi N Sharma	Mr Rahil N Shah	Mr Shirish A Joshi	Mr Rakesh B Shah
Mr Ruchir A Patel	Mr Kirtikumar B Mehta		

### Name of Members of Board of Management other than Director

Mr Umeshchandra K Trivedi

Mr Champak M Shah

Mrs Anuja H Shah

### Name of Relative of Key Managerial Person and director with financial transaction during the year as mentioned in above table :

Mr Babulal V Patel	Mr Bharat B Mehta	Mrs Kusum S Shah	Mr Ranjan R Parikh
Mr Vinit P Sheth	Mr Bharat B Shah	Mrs Maunaben H Mody	Mrs Rashmika R Patel
Mrs Bhamini A Patel	Mrs Binal D Patel	Mrs Meenaben D Shah	Mrs Rupal M Fadia
Mrs Arunaben B Shah	Mrs Devanshi R Shah	Mr Milan B Mehta	Mr Rushabh R Shah
Mrs Vaidehi P Adhyaru	Mrs Devsmita K Shah	Mr Mittul B Punjabi	Mrs Rushika R Shah
Mrs Bela K Nahta	Mr Dilip B Mehta	Mrs Nidhi M Punjabi	Mrs Rushina J Saheba
Mr Abhijit M Shah	Mrs Falguna H Shah	Mr Nimesh K Shah	Mr Sanket D Shah
Mrs Ami P Parikh	Mr Gaurang S Patel	Mrs Niranjnanaben R Shah	Mrs Savitaben B Patel
Mrs Amita A Kapadia	Mrs Gauravee P Adhyaru	Mrs Nivedita K Mehta	Mrs Sharmishta B Mehta
Mrs Angana M Shah	Mr Harshal K Mehta	Mr Parth P Adhyaru	Mrs Shilpaben R Shah
Mr Ankit Kothari	Mr Himanshu S Modi	Mr Parthivkumar H Adhyaru	Mrs Shivani K
Mrs Aruna B Shah	Mrs Nivedita P Shah	Mr Pranav R Parikh	Mrs Shreya A Kapadia
Mrs Bela K Nahta	Mr Kamleshbhai C Shah	Mrs Priti M Mehta	Mr Pradip Shah
Mrs Bela N Shah	Mrs Kanchanben B Shah	Mrs Puriben M Patel	Mr Kirti Nahta
Mrs Supriya Sunil Shah	Mr Kirtan R Patel	Mrs Rajvi P Parikh	Mrs Snehal Gopalbhai Lavsi
M/s Shri Pallav Mahendrabhai Fadia Charitable Trust	Mr Rameshchandra O Parikh	Mrs Kokila B Mehta	Mrs Urmila Himatlal Shah
M/s K. Nimeshkumar And Co	Mrs Unnisha Ruchir Patel	M/s Belu Jewellers	M/s Pallav Delite
M/s Shayona Enterprise	M/s G Anand And Co	M/s Lok Kalyan Trust	M/s B. S. Apparels
M/s K B Shah And Company	M/s Mahila Swashray Kendra		



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## 9) Segment Reporting

As per Accounting standard issued by Institute of Chartered Accountants of India for the segment reporting bank's operation are segregated into following segments

1 – Treasury

2 – Banking Business - Acceptance of Deposits and Financing

3 – Other banking Business – Other services which includes Demat, Safe Deposit Vault & Franking – E Stamping Services.

As per RBI Master Direction on Financial Statements – Presentation and Disclosers dated 30.08.2021 bank has adopted more reasonable basis to allocate the income and expense and accordingly previous year's figures are regrouped /re classified.

To the extent cost can be identified directly is allocated to respective segment.

Total Interest expense and respective liabilities are bifurcated on the bases of average fund utilized for treasury and average funds utilized for advances.

Secondary segment – Bank caters needs of only Indian customer so geographical segment is not given.

Amount in 000'

Business Segment	Treasury		Banking Business		Other Banking Business		Total	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Revenue	7,39,636	7,76,273	15,93,870	12,66,360	42,637	50,318	23,76,143	20,92,951
Result	1,53,530	1,17,944	1,50,758	83,717	21,997	27,985	3,26,285	2,29,646
Unallocated Income							-	2,880
Unallocated Expense							66,828	62,791
Operating Profit							2,59,457	1,69,735
Income Taxes							47,814	25,505
Extraordinary Profit/Loss	-	-	-	-	-	-	-	-
Net Profit	-	-	-	-	-	-	2,11,643	1,44,230
Other Information	-	-	-	-	-	-	-	-
Segment assets	97,48,340	99,22,146	2,07,68,021	1,85,91,848	19,485	25,673	3,05,35,846	2,85,39,667
Unallocated assets							-	-
<b>Total assets</b>							<b>3,05,35,846</b>	<b>2,85,39,667</b>
Segment Liabilities	36,780	1,24,189	2,76,13,571	2,56,94,326	51,084	51,161	2,77,01,435	2,58,69,676
Unallocated Liabilities							39,638	37,462
<b>Total Liabilities</b>							<b>2,77,41,073</b>	<b>2,59,07,138</b>
<b>Secondary Segment</b>							<b>NIL</b>	

10) Disclosure of various information as required by RBI is as under.

### I Composition of Regulatory Capital

Amount in 000'

Particulars	31.03.2025	31.03.2024
i Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any)	20,76,785	18,64,556
ii Additional Tier 1 capital / Other Tier 1 capital		
iii Tier 1 capital (i + ii)	20,76,785	18,64,556
iv Tier 2 capital	4,41,979	4,03,686
v Total capital (Tier 1+Tier 2)	<b>25,18,764</b>	22,68,242
vi Total Risk Weighted Assets (RWAs)	1,63,58,333	1,48,19,978
vii CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-up share capital and reserves as percentage of RWAs	-	-



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viii	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.70%	12.59%
ix	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.70%	2.72%
x	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.40%	15.31%
xi	Percentage of the shareholding of	-	-
	a) Government of India	-	-
	b) State Government (specify name)	-	-
	c) Sponsor Bank	-	-
xii	Amount of paid-up equity capital raised during the year (Net of paid .Redeemed)	6,520	-4,664
xiii	Amount of non-equity Tier 1 capital raised during the year in the nature of specified Instrument Type as per RBI Guidelines	-	-
xiv	Amount of Tier 2 capital raised during the year in the nature of specified Instrument Type as per RBI Guidelines	-	-

## II Investment

Amount in 000'

	Particulars	31.03.2025	31.03.2024
a	Book Value of Investment	63,34,733	78,88,652
b	Face Value of Investment	63,32,015	79,32,015
c	Market Value of Investment	62,32,039	75,78,830
d	Investment in Non – SLR PSU Bond and Share of State & District Co-operative Bank – Prescribed	10% of Total Deposit as at end of last year	
e	Investment in Non – SLR PSU Bond and Share of State & District Co-operative Bank – -Actual	0.72%	0.82%
f	Total Fixed Deposit with other bank (within Limit Prescribed by RBI)	33,11,604	19,05,581

## III Advances & Deposit

Amount in 000'

	Particulars	31.03.2025	31.03.2024
a)	<b>Advances against Real Estate, Construction, Business and Housing</b>		
i	Construction Business	-	-
ii	Housing Loan	17,13,318	16,20,467
	(of which under Priority sector)	7,13,687	6,21,128
iii	Advances against Real Estate		
	Commercial Real Estate	9,25,324	10,67,944
	Other Commercial Real Estate (Offices/Shops etc)		
	Other than Housing Loan & CRE	24,80,410	20,24,862
	<b>Total</b>	<b>51,19,052</b>	<b>47,13,273</b>
b)	<b>Advances against Shares/Debentures (within RBI Limit &amp; Prescribed Norms)</b>		
	Sanction Limit	1,72,446	1,55,899
	Outstanding	49,926	57,290
c)	<b>Advances to directors, their relatives, companies/firms in which directors are interested. (other than whole time director)</b>		
	<b>Fund Based</b>		
	Sanction Limit	76,992	46,634
	Outstanding	36,664	-
	<b>Non Fund Based</b>	-	963
d)	<b>Movement of NPA</b>		
	Gross NPA at the beginning of the year	1,60,408	1,85,783
	Gross NPA at the end of the year	1,26,168	1,60,408
	No of NPA accounts at the end of year	55	61



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<b>e) Movement in Provisions</b>		
Provision for NPA required as per IRAC Norms	1,15,518	1,44,007
Total Provision held for NPA	2,48,997	2,85,361
<b>Excess Provision Held</b>	<b>1,33,479</b>	<b>1,41,354</b>
Provision for Standard Asset required as per IRAC Norms	74,433	68,156
Total Provision held for Standard Asset Held	82,869	72,869
<b>Excess Provision Held</b>	<b>8,436</b>	<b>4,713</b>
<b>f) Priority sector &amp; Weaker section Advance</b>		
Priority sector advance Prescribed %	60.00%	60.00%
Priority sector advance Achieved %	69.60%	69.66%
Weaker section advances prescribed %	11.75%	11.50%
Weaker section advances achieved %	14.13%	14.41%
<b>g) Unsecured advances</b>	<b>1,58,017</b>	<b>1,39,809</b>
Out of above amount of advance for which intangible securities have been taken	-	-
<b>h) Concentration of Deposits</b>		
Total deposit of twenty largest depositors	15,78,406	14,94,039
Percentage of deposit of twenty largest depositors to total deposits of the bank	5.81%	5.90%
<b>i) Concentration of advances</b>		
Total advances to the twenty largest borrowers	34,24,167	31,31,454
Percentage of advances to of twenty largest borrowers to total advance of bank	17.00%	17.06%
<b>j) Concentration of Exposures</b>		
Total exposure to the twenty largest borrowers/customers	36,05,096	33,01,711
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customer.	17.02%	17.06%
<b>k) Concentration of NPA</b>		
Total Exposure to the top twenty NPA accounts	1,25,563	1,58,712
Percentage of exposures to the twenty largest NPA exposure to the total gross NPAs	99.52%	98.94%

## IV Contingent liabilities

Amount in '000'

Particulars	31.03.2025	31.03.2024
<b>a) Amount Transferred to Depositors Education and awareness Fund</b>		
Opening balance of amount transferred to DEAF	59,285	58,111
Add: Amount Transferred during year	5,953	3,591
Less : Amount reimbursed by DEAF towards claims	1,414	2,417
Closing balances of amounts transferred to DEAF	<b>63,824</b>	<b>59,285</b>
<b>b) Contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc.</b>		
Letter of Credit	12,015	32,537
Bank Guarantee	1,75,298	2,05,761
<b>Total</b>	<b>1,87,313</b>	<b>2,38,298</b>
Margin as Fixed Deposit	1,32,462	1,55,251
Margin as other securities	5,79,262	4,28,567
<b>c) Claims Not Acknowledged as Debt</b>		
Income Tax Demand	-	777
Other Suit Filed	12,679	12,679
<b>Total</b>	<b>12,679</b>	<b>13,456</b>
<b>Total</b>	<b>2,63,816</b>	<b>3,11,039</b>



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<b>V DICGC</b>		<b>Amount in 000'</b>	
	<b>Particulars</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
a	Payment towards DICGC Premium	31,404	27,768
b	Arrears of DICGC Premium	-	-

<b>VI Penalty Imposed by RBI under</b>		<b>Amount in 000'</b>	
	<b>Particulars</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
a	Banking Regulation Act 1949	-	-
b	Penalty under Section 35A, 47A (i) (c) read with sections 46 (4) (i) & section 56 of Payment and Settlement system Act 2007	-	-
c	Government Securities Act 2006	-	-

<b>VII Profitability &amp; Other Ratio</b>		<b>Amount in 000'</b>	
	<b>Particulars</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
a	Interest Income as a % of Working Funds	7.48%	7.13%
b	Non-Interest Income as a % of Working Funds	0.31%	0.39%
c	Operating Profit as a % of Working Funds	0.81%	0.57%
d	Return on Assets	0.63%	0.53%
e	Business (Deposits + Advances) per Employee	1,58,886	1,42,664
f	Profit per Employee	658	509
g	Net Interest Margin	2.33%	2.06%
h	Average Cost of Time Deposit	7.53%	7.35%
i	Average Cost of Total Deposit	6.18%	6.06%

## VIII Information on complaints received by the bank from customer and from the office of Banking Ombudsman

	<b>Particulars</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>a</b>	<b>Complaint Received by Bank from its Customer</b>		
	Number of complaints pending at beginning of the year	-	-
	Number of complaints received during the year	92	26
	Number of complaints disposed during the year	92	26
	Of which, number of complaints rejected by the bank	-	-
	Number of complaints pending at the end of the year	-	-
<b>b</b>	<b>Maintainable complaints received by the bank from OBOs</b>		
	Number of maintainable complaints received by the bank from OBOs	24	7
	Of b, number of complaints resolved in favour of the bank by BOs	24	7
	Of b, number of complaints resolved through conciliation/mediation/advisories issued by BOs	1	-
	Of b, number of complaints resolved after passing of Awards by BOs against the bank	-	-
	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
<b>c</b>	<b>Top Five Grounds of complaints received by bank from customer</b>		
	Number of complaints at the beginning of the year	-	-
	Number of complaints received during the year		
	1 - ATM /Debit Cards	8	2
	2 - Account opening/difficulty in operating account	23	-
	3 - Mis-selling/Para banking	-	-
	4 - Cheques/drafts/bills	-	-
	5 - Others	17	3
	6 - Internet /Mobile/ Electronic banking	35	9
	7 - Pension and facilities to Sr citizen and differently abled person	-	5



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8 Exchange Coin, Issuance/acceptances of small denomination notes and coins	4	3
<b>Total</b>	<b>87</b>	<b>22</b>
% increase/decrease in Number of complaints received over previous year	<b>254%</b>	<b>136%</b>
Number of complaints pending at the end of the year	-	-
Complain pending beyond 30 days at year end.	-	-

## IX Remuneration to Whole time Directors/Key Managerial Person Amount in 000'

Particulars	31.03.2025	31.03.2024
Remuneration to CEO -KMP	3,109	2,196

## X Provision and contingencies Amount in 000'

Particulars	31.03.2025	31.03.2024
<b>a</b> Provision for NPI	0	0
<b>b</b> Provision for NPA	18,000	15,000
<b>c</b> Provision for Income Tax	49,233	33,500
<b>d Other provision &amp; Contingencies</b>		
1 Investment Depreciation reserve	0	0
2 Special reserve for long term finance	15,000	15,000
3 Provision for standard asset	10,000	10,000

## XI Fraud Accounts Provision Amount in 000'

Particulars	31.03.2025	31.03.2024
During the year bank has reported one incident of fraud in deposit account involving 5 different accounts		
Number of Frauds Reported	1	-
Amount Involved in Fraud	21,834	-
Amount of Provision made for such frauds	21,834	-
Amount of Un amortised Provision from other reserves as at the end of the year.	-	-

## XII Other Disclosre Amount in 000'

Particulars	31.03.2025	31.03.2024
<b>a</b> Bancassurance Business	6,808	16,382
<b>b</b> Expenditure in excess of 1% of Income	-	-
<b>c Reserve fund includes following reserves in the nature of provision as per various regulatory guidelines created from charge against profit &amp; loss account.</b>		
Standard Asset Provision	82,869	72,869
Bad Debt reserve as per sec 36 of income tax act	2,48,997	2,31,670
Provision as per IRAC norms for Deposit accounts	21,834	-
Investment depreciation Reserve	36,780	1,24,189
Special Reserve For Long term Finance	70,500	55,500
<b>d Amount Drawdown from Reserves</b>		
Building Fund	30,000	40,000
Bad & Doubtful debt reserve	53,690	-
	<b>83,690</b>	<b>40,000</b>
<b>e Any other Reserve transferred to statutory reserve</b>		
Bad & Doubtful debt reserve	53,690	-

Building Fund as on 31.03.2023 includes fund of Rs. 70,000 thousand (Rs. 40,000 thousand of year 2012-13 and Rs. 30,000 thousand of year 2014-15) which was debited from Profit & Loss account and was not created from appropriation of profit.

Pursuant to Board resolution, bank has brought back Rs 40,000 thousand in previous year and Rs 30,000 thousand in current year



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**11) Asset liability management**

**Maturity pattern of certain items of assets and liabilities as at 31.03.2025**

Particulars & Days	Amount in 000'										
	1	2 to 7	8 to 14	15 to 28	29 to 3 month	3 to 6 month	6 month to 1 year	1 year to 3 year	3 year to 5 year	More than 5 year	Total
Deposit	6,97,691	1,80,872	1,92,705	1,79,138	5,46,782	7,83,420	16,26,760	2,29,07,768	59,093	853	2,71,75,082
Saving	4,18,854	40,000	40,000	-	-	-	-	44,89,685	-	-	49,88,539
Current	1,98,790	40,000	40,000	-	-	-	-	15,79,809	-	-	18,58,599
Term Deposit	80,047	1,00,872	1,12,705	1,79,138	5,46,782	7,83,420	16,26,760	1,68,38,274	59,093	853	2,03,27,944
Advances	2,62,333	1,08,117	1,58,806	1,46,966	5,56,867	8,05,664	14,04,250	1,08,32,743	20,86,124	9,86,677	1,73,48,547
Loan	12,333	64,207	1,18,806	1,44,830	5,27,895	7,49,244	14,04,250	44,18,685	20,74,290	8,72,343	1,03,86,883
Cash Credit	2,50,000	40,000	40,000	-	-	-	-	64,14,058	-	-	67,44,058
Other	-	3,910	-	2,136	28,972	56,420	-	-	-	-	91,438
NPA	-	-	-	-	-	-	-	-	11,834	1,14,334	1,26,168
Investment	-	-	-	-	-	-	48,632	1,85,265	8,31,460	52,69,375	63,34,732

**Maturity pattern of certain items of assets and liabilities as at 31.03.2024**

Particulars & Days	Amount in 000'										
	1	2 to 7	8 to 14	15 to 28	29 to 3 month	3 to 6 month	6 month to 1 year	1 year to 3 year	3 year to 5 year	More than 5 year	Total
Deposit	7,47,789	3,00,148	3,80,925	4,49,128	17,51,601	12,91,749	14,72,835	1,88,80,130	32,138	185	2,53,06,628
Saving	4,48,106	40,000	40,000	-	-	-	-	47,52,950	-	-	52,81,056
Current	2,22,798	40,000	40,000	-	-	-	-	17,15,853	-	-	20,18,651
Term Deposit	76,885	2,20,148	3,00,925	4,49,128	17,51,601	12,91,749	14,72,835	1,24,11,327	32,138	185	1,80,06,921
Advances	2,60,591	88,073	1,48,364	1,45,258	4,76,000	6,85,588	12,41,853	96,17,684	5,53,983	9,16,184	1,51,33,578
Loan	10,591	47,635	1,06,783	1,44,907	4,76,000	6,62,480	12,41,853	36,35,104	15,47,079	7,62,680	86,35,112
Cash Credit	2,50,000	40,000	40,000	-	-	-	-	59,82,580	-	-	63,12,580
Other	-	438	1,581	351	-	23,108	-	-	-	-	25,478
NPA	-	-	-	-	-	-	-	-	6,904	1,53,504	1,60,408
Investment	-	-	-	-	-	-	-	83,471	2,50,764	75,54,418	78,88,653

12) Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small enterprise or of interest payments due to delays in such payments could not be given.



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## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2025

PARTICULARS	31.03.2025		31.03.2024	
<b>Cash Flow From Operating Activities</b>				
Net Profit before tax for the Year	25,94,57,435		16,97,34,962	
Add: Depreciation & written off	3,13,43,072		3,14,23,476	
Add/(Less): (Profit)/Loss on sale of asset	81,378		77,642	
Less: Profit on sale of investment	-		-	
Add : Amortization of premium in govt securities	23,89,820		23,95,653	
Add :Provision & Contingencies	6,48,34,000		4,00,00,000	
Incr/Decr in Fixed Deposit with other banks and Call Money & LAF	(1,40,60,23,061)		(94,94,64,977)	
Incr/Decr in Investment	1,55,15,30,061		(2,39,57,499)	
Incr/Decr in Advance given to customers	(2,21,56,41,653)		(1,85,76,74,353)	
Incr/Decr in other Asset other than IT & AT	1,56,37,441		35,70,05,317	
Incr/Decr in Other liabilities	46,09,630		(23,51,39,522)	
Incr/Decr in Deposit from customers	1,86,84,53,967		3,24,53,56,196	
Incr/Decr in reserves & other funds	(8,92,51,663)		(4,53,59,743)	
Less : Payment of Taxes	(4,86,95,457)		(1,77,46,518)	
<b>Cash Flow From Operating Activities</b>		3,87,24,970		71,66,50,634
<b>Cash Flow From Investing Activities</b>				
Purchase of Fixed Asset	(2,44,62,710)		(1,55,51,829)	
Sales realization of fixed asset	1,34,016		69,730	
<b>Cash Flow From Investing Activities</b>		(2,43,28,694)		(1,54,82,099)
<b>Cash Flow From Financing Activities</b>				
Issue/Redemption of Share capital	65,46,350		(46,64,475)	
Dividend Payment	(2,82,22,146)		(2,97,82,050)	
<b>Cash Flow From Financing Activities</b>		(2,16,75,796)		(3,44,46,525)
<b>Incr/Decr in Cash &amp;Cash Equivalents</b>		<b>(72,79,520)</b>		<b>66,67,22,010</b>
Opening Cash & Cash Equivalents		2,53,07,13,435		1,86,39,91,425
Closing Cash & Cash Equivalents		2,52,34,33,916		2,53,07,13,435

### Cash & Cash Equivalents

Cash Balance	8,85,80,245	10,65,44,645
Balance with Banks (other than FDs)	2,43,48,53,671	2,42,41,68,790
<b>TOTAL</b>	<b>2,52,34,33,916</b>	<b>2,53,07,13,435</b>

As per our Audit Report of even date  
For, M/s Chandulal M Shah & Co.  
Chartered Accountants  
Firm Registration No - 101698W

Dhanabhai C Shah  
Chairman

Arpit D Shah  
Partner  
Mem. No 135188

Dipalbhair S Patel  
General Manager & CEO

Pavanbhair R Parikh  
Vice - Chairman



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

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## બેંકની છેલ્લા પાંચ વર્ષની પ્રગતિ દર્શાવતા આંકડા

(રૂ. કરોડમાં)

વર્ષ	શાખા	સભ્યો	શેર કેપીટલ રૂ.	રીઝર્વ ફંડ અને અન્ય ફંડો રૂ.	ડીપોઝીટ રૂ.	ધિરાણ રૂ.	વર્કીંગ કેપીટલ રૂ.	નફો રૂ.	ડિવિડન્ડની વહેંચણી ટકા
૧૯૭૨-૧૯૭૩	૧	૭૮૩	૦.૦૮	૦.૦૧	૧.૦૨	૦.૭૦	૧.૨૦	૦.૦૧	૯%
૧૯૭૩-૧૯૭૪	૧	૯૯૫	૦.૧૦	૦.૦૧	૧.૩૭	૦.૯૫	૧.૫૮	૦.૦૪	૯%
૧૯૭૪-૧૯૭૫	૨	૧૧૭૦	૦.૧૩	૦.૦૪	૧.૭૪	૧.૦૨	૨.૦૪	૦.૦૬	૯%
૧૯૭૫-૧૯૭૬	૨	૧૨૨૬	૦.૧૫	૦.૦૮	૨.૦૨	૧.૦૫	૨.૩૮	૦.૦૭	૯%
૧૯૭૬-૧૯૭૭	૨	૧૩૮૩	૦.૧૮	૦.૧૩	૨.૦૩	૧.૪૦	૨.૪૯	૦.૦૮	૯%
૧૯૭૭-૧૯૭૮	૨	૧૪૮૯	૦.૨૧	૦.૧૮	૨.૫૦	૧.૯૧	૩.૦૮	૦.૧૧	૧૨%
૧૯૭૮-૧૯૭૯	૪	૧૮૧૪	૦.૨૫	૦.૨૭	૨.૯૬	૨.૪૮	૩.૭૩	૦.૧૩	૧૨%
૧૯૭૯-૧૯૮૦	૪	૨૦૦૭	૦.૨૮	૦.૩૬	૩.૬૩	૨.૯૮	૪.૭૨	૦.૨૦	૧૨%
૧૯૮૦-૧૯૮૧	૬	૨૯૪૪	૦.૪૧	૦.૫૦	૬.૯૪	૭.૧૨	૧૦.૦૬	૦.૩૫	૧૨%
૧૯૮૧-૧૯૮૨	૭	૩૪૩૪	૦.૫૪	૦.૭૪	૧૧.૨૧	૯.૨૨	૧૪.૩૨	૦.૫૮	૧૨%
૧૯૮૨-૧૯૮૩	૭	૩૮૯૪	૦.૭૦	૧.૧૪	૧૩.૯૦	૧૩.૨૨	૧૮.૩૬	૦.૭૨	૧૨%
૧૯૮૩-૧૯૮૪	૭	૪૩૫૬	૦.૭૬	૧.૬૬	૧૫.૩૨	૧૧.૬૫	૧૯.૭૬	૦.૭૪	૧૨%
૧૯૮૪-૧૯૮૫	૮	૪૮૫૦	૦.૮૫	૨.૨૩	૧૭.૩૧	૧૨.૬૨	૨૨.૮૦	૦.૮૦	૧૨%
૧૯૮૫-૧૯૮૬	૯	૫૫૦૬	૧.૦૧	૨.૮૫	૨૩.૪૭	૧૮.૪૯	૨૯.૭૦	૧.૦૧	૧૨%
૧૯૮૬-૧૯૮૭	૯	૫૯૭૬	૧.૧૫	૩.૫૨	૨૪.૫૦	૧૯.૫૮	૩૧.૯૭	૧.૦૨	૧૨%
૧૯૮૭-૧૯૮૮	૯	૬૬૧૯	૧.૨૭	૪.૧૬	૨૫.૫૭	૨૧.૫૪	૩૪.૫૦	૧.૦૬	૧૨%
૧૯૮૮-૧૯૮૯	૯	૬૮૬૪	૧.૩૦	૪.૯૩	૨૭.૩૦	૨૩.૧૯	૩૭.૪૪	૧.૧૨	૧૨%
૧૯૮૯-૧૯૯૦	૯	૭૨૫૨	૧.૪૨	૫.૭૭	૩૧.૦૯	૨૪.૭૭	૪૨.૯૭	૧.૨૪	૧૨%
૧૯૯૦-૧૯૯૧	૯	૭૫૧૭	૧.૫૩	૬.૯૪	૩૬.૫૨	૨૯.૫૭	૫૬.૫૦	૧.૪૪	૧૨%
૧૯૯૧-૧૯૯૨	૯	૭૬૯૦	૧.૫૯	૮.૫૮	૪૩.૯૦	૨૯.૮૮	૬૩.૯૪	૧.૪૩	૧૨%
૧૯૯૨-૧૯૯૩	૯	૮૦૨૭	૧.૬૭	૧૦.૮૩	૫૦.૯૭	૨૮.૮૦	૭૩.૫૮	૨.૦૯	૧૨%
૧૯૯૩-૧૯૯૪	૯	૮૫૬૭	૧.૮૭	૧૩.૨૨	૬૩.૨૩	૩૯.૬૯	૮૭.૦૭	૨.૫૨	૧૨%
૧૯૯૪-૧૯૯૫	૧૧	૯૨૭૫	૨.૦૮	૧૫.૨૪	૭૩.૩૭	૪૪.૯૯	૯૮.૨૫	૨.૮૧	૧૫%
૧૯૯૫-૧૯૯૬	૧૨	૧૦૦૪૨	૨.૬૩	૧૯.૮૧	૧૦૩.૬૯	૬૭.૮૭	૧૩૮.૭૭	૪.૩૩	૧૫%
૧૯૯૬-૧૯૯૭	૧૩	૧૦૫૯૭	૩.૧૪	૨૪.૭૧	૧૨૭.૪૦	૮૦.૨૩	૧૬૭.૩૪	૫.૦૫	૧૫%
૧૯૯૭-૧૯૯૮	૧૫	૧૧૧૨૭	૩.૫૮	૩૦.૦૦	૧૭૦.૪૨	૮૯.૨૪	૨૧૮.૭૦	૫.૮૬	૧૫%
૧૯૯૮-૧૯૯૯	૧૫	૧૧૫૮૪	૩.૯૪	૩૫.૩૯	૨૫૯.૬૬	૧૦૦.૧૯	૩૧૪.૧૮	૫.૪૫	૧૫%
૧૯૯૯-૨૦૦૦	૧૫	૧૨૦૯૭	૪.૫૦	૪૦.૩૦	૩૦૪.૧૭	૧૧૫.૧૧	૩૬૬.૮૨	૬.૯૦	૧૫%
૨૦૦૦-૨૦૦૧	૧૫	૧૨૫૪૯	૫.૧૪	૪૮.૫૭	૨૬૯.૪૩	૧૨૫.૬૨	૩૫૩.૧૯	૭.૨૬	૧૮%
૨૦૦૧-૨૦૦૨	૧૫	૧૨૫૬૨	૫.૦૫	૫૫.૭૬	૨૩૭.૨૪	૧૦૪.૨૦	૩૧૩.૯૪	૪.૫૯	૧૮%
૨૦૦૨-૨૦૦૩	૧૫	૨૦૬૩૦	૫.૦૦	૬૨.૩૦	૧૯૫.૮૬	૯૮.૬૨	૨૭૯.૦૭	૫.૫૦	૧૮%
૨૦૦૩-૨૦૦૪	૧૫	૨૨૦૪૦	૫.૧૬	૬૮.૨૬	૨૧૯.૩૪	૯૦.૬૧	૩૦૭.૬૯	૫.૧૨	૧૮%
૨૦૦૪-૨૦૦૫	૧૫	૨૩૨૭૩	૫.૪૮	૭૪.૫૪	૨૪૫.૪૨	૧૦૫.૭૭	૩૩૭.૭૯	૩.૦૭	૧૮%
૨૦૦૫-૨૦૦૬	૧૫	૨૪૧૦૫	૬.૧૪	૭૯.૪૦	૨૮૭.૮૧	૧૦૬.૦૯	૩૮૪.૪૦	૪.૫૭	૧૮%
૨૦૦૬-૨૦૦૭	૧૫	૨૫૦૧૫	૭.૦૧	૭૮.૬૮	૩૦૮.૯૦	૧૨૮.૭૬	૪૨૨.૨૫	૩.૦૦	૧૫%
૨૦૦૭-૨૦૦૮	૧૫	૨૫૭૯૩	૮.૫૫	૭૯.૯૮	૩૯૮.૧૯	૧૭૦.૫૯	૫૦૨.૧૪	૩.૩૨	૧૫%
૨૦૦૮-૨૦૦૯	૧૮	૨૮૦૦૬	૧૧.૨૬	૮૧.૦૩	૪૨૪.૫૫	૨૧૪.૦૦	૫૩૫.૦૪	૩.૮૯	૧૫%
૨૦૦૯-૨૦૧૦	૨૦	૨૮૭૩૩	૧૨.૯૯	૮૨.૬૯	૫૦૮.૫૧	૨૫૫.૮૦	૬૨૧.૯૦	૩.૬૪	૧૨%
૨૦૧૦-૨૦૧૧	૨૦	૨૯૨૧૧	૧૪.૫૭	૮૮.૧૯	૫૬૫.૧૫	૩૧૪.૭૮	૭૪૬.૩૯	૪.૫૨	૧૨%
૨૦૧૧-૨૦૧૨	૨૦	૨૯૨૩૦	૧૪.૮૪	૯૨.૫૭	૬૪૨.૫૬	૩૬૭.૩૯	૮૯૦.૭૯	૪.૬૭	૧૫%
૨૦૧૨-૨૦૧૩	૨૦	૨૯૩૩૯	૧૫.૬૪	૯૫.૯૪	૭૪૬.૯૮	૪૨૪.૯૭	૯૫૩.૯૩	૫.૬૭	૧૨%
૨૦૧૩-૨૦૧૪	૨૦	૨૯૯૧૫	૧૫.૮૩	૧૦૦.૨૫	૮૭૨.૭૯	૫૦૮.૨૩	૧૦૪૩.૩૧	૫.૯૪	૧૨%
૨૦૧૪-૨૦૧૫	૨૦	૨૨૧૫૮	૧૫.૨૨	૧૦૪.૭૪	૧૦૩૯.૧૮	૫૮૯.૪૫	૧૧૯૦.૦૮	૭.૮૫	૧૨%
૨૦૧૫-૨૦૧૬	૨૩	૧૯૬૨૩	૧૫.૩૮	૧૧૧.૨૨	૧૧૪૨.૬૧	૬૭૮.૧૮	૧૩૦૨.૫૮	૭.૨૦	૧૨%
૨૦૧૬-૨૦૧૭	૨૩	૨૦૦૦૯	૧૬.૧૩	૧૧૮.૧૩	૧૩૫૫.૪૩	૭૨૮.૪૮	૧૫૨૩.૮૮	૯.૯૬	૧૨%
૨૦૧૭-૨૦૧૮	૨૩	૨૦૩૨૭	૧૮.૩૫	૧૨૮.૬૦	૧૩૬૬.૫૯	૯૦૧.૪૭	૧૫૫૧.૪૦	૧૦.૨૫	૧૨%
૨૦૧૮-૨૦૧૯	૨૩	૨૦૭૮૧	૨૦.૧૪	૧૩૯.૯૫	૧૪૯૮.૫૦	૧૦૦૭.૮૭	૧૭૦૧.૨૫	૧૨.૦૩	૧૨%
૨૦૧૯-૨૦૨૦	૨૩	૨૧૦૨૩	૨૧.૪૩	૨૦૨.૧૩	૧૬૬૩.૨૭	૧૦૪૧.૧૫	૧૯૩૦.૬૬	૧૪.૩૩	૧૨%*
૨૦૨૦-૨૦૨૧	૨૩	૨૨૪૪૮	૨૩.૩૯	૨૧૬.૪૬	૧૯૬૭.૭૨	૧૦૪૩.૯૨	૨૨૫૦.૧૦	૧૨.૪૨	૧૫%
૨૦૨૧-૨૦૨૨	૨૩	૨૨૩૭૯	૨૪.૭૪	૨૨૨.૧૭	૨૦૭૧.૩૭	૧૧૨૮.૭૩	૨૩૬૮.૪૦	૧૨.૮૦	૧૨%
૨૦૨૨-૨૦૨૩	૨૩	૨૩૩૬૯	૨૪.૪૧	૨૬૨.૨૪	૨૨૦૬.૧૩	૧૩૨૭.૫૯	૨૫૫૫.૩૦	૧૩.૫૪	૧૨%
૨૦૨૩-૨૦૨૪	૨૩	૨૪૦૮૩	૨૩.૯૪	૨૬૩.૭૬	૨૫૩૦.૬૬	૧૫૧૩.૩૬	૨૮૫૩.૯૪	૧૮.૪૨	૧૨%
૨૦૨૪-૨૦૨૫	૨૩	૨૫૨૦૭	૨૪.૫૯	૨૭૨.૦૨	૨૭૧૭.૫૧	૧૭૩૪.૮૫	૩૦૫૩.૫૮	૨૧.૯૧	૧૨% (સુચિત)

\* રિઝર્વ બેંકની સુચના અનુસાર ડિવિડન્ડની વહેંચણી કરેલ નથી.



# Nutan Nagarik Sahakari Bank Ltd.

(Multi State-Scheduled Bank)

Ahmedabad

## Branches Details

- 1. Maskati Market :**  
2-E, Maskati Market, Kapasia Bazar, Ahmedabad-380002.  
Ph.: 22138011, 22138012, 22138013 M.: 8980036902 E-mail: maskati@nutanbank.com
  - 2. New Cloth Market :**  
New Cloth Market, O/s Raipur Darwaja, Ahmedabad-380002.  
Ph.: 22114136, 22114150 E-mail: newcloth@nutanbank.com
  - 3. Shanti Commercial Centre : (E)**  
Nagar Sheth's Vando, Gheekanta Road, Ahmedabad-380001.  
Ph.: 25508914, 25508881 M.: 8980036904 E-mail: shanticomm@nutanbank.com
  - 4. Ashram Road :**  
9, Shilp-II, Nr. Vikram Chambers, Ashram Road, Ahmedabad-380009.  
Ph.: 27541031, 27543829 M.: 8980036905 E-mail: ashramroad@nutanbank.com
  - 5. Rakhial : (E)**  
Vora Chambers, Opp. Tubewell Station, Nr. Rakhial Char Rasta, Ahmedabad-380023.  
M.: 8980036906 E-mail: rakhial@nutanbank.com
  - 6. Bapunagar :**  
11, Sukhsagar Complex, Opp. Dinesh Chambers, Bapunagar, Ahmedabad-380024.  
Ph.: 22200084 M.: 8980036907 E-mail: bapunagar@nutanbank.com
  - 7. Vasna : \***  
Jin Darshan Building, Opp. Vasna Bus Stand, Sarkhej Road, Vasna, Ahmedabad-380007.  
Ph.: 26605486, 26601898 M.: 8980036908 E-mail: vasna@nutanbank.com
  - 8. Drive-in Road (Memnagar) : \***  
Ground Floor, Yashasvi Elegance, Near Vijay Char Rasta, Ahmedabad-380009.  
Ph.: 27912761, 27913822 M.: 8980036909 E-mail: drivein@nutanbank.com
  - 9. Panjarapole : \***  
17-18-19, Kamdhenu Complex, Opp. Sahajanand College, Panjarapole, Ahmedabad-380015.  
Ph.: 26302109, 26307986 M.: 8980036910 E-mail: panjarapole@nutanbank.com
  - 10. Jodhpur-Satellite Road : \***  
129-Vrundavan-1, 132' Ring Road, Satellite Road, Ahmedabad-380015.  
Ph.: 26779694, 26779385 M.: 8980036911 E-mail: satellite@nutanbank.com
  - 11. Law Garden : \* (E)**  
GF, Opp. Samaratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006.  
Ph.: 26443714, 26445229 M.: 8980036912 E-mail: lawgarden@nutanbank.com
  - 12. Isanpur : \***  
Bhavna Flat, Nr. Isanpur Bus Stand, Isanpur, Ahmedabad-382443.  
Ph.: 25734414, 25735945 M.: 8980036913 E-mail: isanpur@nutanbank.com
  - 13. Naranpura : \***  
Nr. Patrakar Colony, Vijaynagar Corner, Naranpura, Ahmedabad-380013.  
Ph.: 27431043, 27431190 M.: 8980036914 E-mail: naranpura@nutanbank.com
  - 14. Narayannagar Road : \***  
6, Rakesh Co. op. Hou. Soc. Ltd., Nr. Shantivan Bus Stand, Narayannagar, Ahmedabad-380007.  
Ph.: 26670226, 26670204 M.: 8980036915 E-mail: narayannagar@nutanbank.com
  - 15. New Sharda Mandir Road : \***  
49, Vasantkunj Society, New Sharda Mandir Road, Paldi, Ahmedabad-380007.  
Ph.: 26607399, 26601454 M.: 8980036916 E-mail: shardamandir@nutanbank.com
  - 16. Vejalpur : \***  
4, Ground Floor, Regency Plaza, Opp. Rahul Tower, 100 ft. Road, Vejalpur, Ahmedabad-380015.  
M.: 8970036917, 8488833893 E-mail: vejalpur@nutanbank.com
  - 17. Thaltej : \***  
003, "Abhishree Adroit" Building, Ground Floor, Nr. Swaminarayan Temple, Mansi Cross Road, Ahmedabad-380015.  
M.: 8980036918, 9714077777 E-mail: thaltej@nutanbank.com
  - 18. Maninagar : \***  
1 to 4, Swastik Plaza, Bhairavnath Road, Vallabhvadi, Maninagar, Ahmedabad-380008.  
Ph.: 25466650 M.: 8980036919 E-mail: maninagar@nutanbank.com
  - 19. Changodar :**  
Shop No. 12 & 13, Kailash Avenue, Ashvamegh Estate, Sarkhej-Bavla Highway, Changodar, Ahmedabad-382210.  
M.: 8980036920 E-mail: changodar@nutanbank.com
  - 20. Andheri (W) Mumbai :**  
Shop No. 5 & 6, Ground Floor, Om-Viraj Co.op.Hos.Society Ltd., Poiram Road, Andheri (West), Mumbai-400058.  
Ph.: 022-26205703, 26707165 E-mail: andheri@nutanbank.com
  - 21. Ring Road, Surat :**  
1004-05-06, Krishna Textile Market, Umarwada, Ring Road, Surat-395002.  
Ph.: 0261-2349625, 2349626 E-mail: surat@nutanbank.com
  - 22. Odhav : \***  
B-Block, Shop No. 7, Ground Floor, Barcelona Multiple Business Campus, Nr. Odhav Ring Road Circle, Odhav, Ahmedabad-382415.  
Ph.: 079-29705780-81 M.: 8980036982 E-mail: odhav@nutanbank.com
  - 23 Bopal : \***  
Shop No. 16 & 17, Ground Floor, Orchid Centre, South Bopal, Opp. Safal Parisar, Bopal, Ahmedabad-380058.  
Ph.: 02717-298410, 298491 M.: 8980049281 E-mail: bopal@nutanbank.com
- Demat Department :**  
1st Floor, Opp. Samaratheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380006.  
Ph.: 26425591, 26564715 E-mail: demat@nutanbank.com

\* (With Safe Deposit Vault Facility)

E (E-Stamping)



બેંકમાં વાઇસ ચેરમેન તરીકે નિયુક્ત થયેલ શ્રી પાવનભાઈ આર. પરિખ નું અભિવાદન કરી રહેલ બેંકના ચેરમેન શ્રી ઘનાભાઈ શાહ તથા ભૂતપૂર્વ વાઇસ ચેરમેન શ્રી આનંદભાઈ પટેલ.



બેંકમાં નોમિનેટેડ ડિરેક્ટર તરીકે જોડાયેલ શ્રી રાકેશભાઈ બી. શાહ નું અભિવાદન કરી રહેલ બેંકના ડિરેક્ટર શ્રી રાજેન્દ્રભાઈ પટેલ.



બેંકમાં નોમિનેટેડ ડિરેક્ટર તરીકે જોડાયેલ શ્રી રુચિરભાઈ એ. પટેલ નું અભિવાદન કરી રહેલ બેંકના ડિરેક્ટર શ્રી માલવભાઈ એમ. ફડિયા.



બેંકમાં નોમિનેટેડ ડિરેક્ટર તરીકે જોડાયેલ શ્રી રોહનભાઈ ફડિયા નું અભિવાદન કરી રહેલ બેંકના વાઇસ ચેરમેન શ્રી પાવનભાઈ આર. પરિખ.



બેંકમાં જનરલ મેનેજર તરીકેની ફરજ બજાવી નિવૃત્ત થયેલ શ્રી અશોકભાઈ કાપડિયા ના ફેરવેલ પ્રસંગે તેઓનું અભિવાદન કરી રહેલ બેંકના પ્રતિનીધી ગણ.



બેંકમાં ડેપ્યુટી જનરલ મેનેજર તરીકેની ફરજ બજાવી નિવૃત્ત થયેલ શ્રી ચેતનભાઈ બુચ સાહેબના ફેરવેલ પ્રસંગે તેઓનું અભિવાદન કરી રહેલ બેંકના પ્રતિનીધી ગણ.



બેંકિંગ સંલગ્ન વિષયો પર ટ્રેનિંગ મેળવી રહેલા સ્ટાફ મિત્રો.



## **Nutan Nagarik Sahakari Bank Ltd.**

(Multi State-Scheduled Bank)

**(Multi State - Scheduled Bank)**

Regd. Office: Central (Admn.) Office: Opp. Samartheshwar Mahadev, Nr. Law Garden, Ellisbridge, Ahmedabad-380 006.

**Tel.:** 079-26443724, 26444558 | **E-mail:** admin@nutanbank.com | **Website:** www.nutanbank.com

Banking Licence Number: UBD GJ 627 P dated 30-10-86  
Regd. No.: MSCS/CR/114/2000 13-11-2000 | Inauguration on 4-10-71